

Louth and Meath Education and Training Board

Financial Statements For The Year Ended 31 December 2020

Louth and Meath Education and Training Board

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31 December 2020**

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Louth and Meath Education and Training Board

Statement of Board Responsibilities

Louth and Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education with the consent of the Minister for Finance and Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

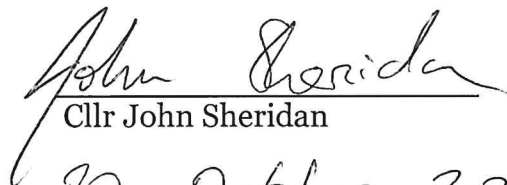
In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson

Signature:


Cllr John Sheridan

Date:

20 October 2022

Bord Oideachais & Oiliúna Lu agus na Mi
Louth and Meath Education and Training Board

Statement of System of Internal Control 2020

The Louth and Meath Education and Training Board (LMETB) came into being on 1st July 2013 under the provisions of the Education and Training Boards Act 2013. On that date, LMETB took over the functions of the former County of Louth and County of Meath VECs. With effect from 1st July 2014, LMETB took over, from SOLAS, the assets, liabilities and the management of the activities of Dundalk Training Centre.

The Code of Governance for ETBs is set out in Circular Letter 002/2019, which was issued by the Department of Education to all ETBs in January 2019. The LMETB Board adopted this code at its meeting on 31st January 2019.

A new board was constituted for Louth and Meath ETB on 10 October 2019 and the board completed the appointment of new Finance and Audit and Risk Committees on the same date.

Responsibility for the System of Internal Control

As Chairperson of LMETB, I acknowledge the responsibility of the Board for ensuring that an efficient, effective system of internal control is maintained and operated. The system can only provide reasonable and not absolute assurance that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective actions;
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent LMETB achieving its objectives.

The system of internal financial control operated in LMETB is based on:

- Detailed administrative procedures;
- Segregation of duties;
- Specific authorisations;
- Internal checks; and,
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by LMETB.

The Board's Oversight Framework

The Board's monitoring and review of the effectiveness of the system of internal control is informed by the:

- The Chief Executive who has responsibility for the internal control framework.
- Recommendations made by the Office of the Comptroller and Auditor General in management letters or other reports;
- Work of the Audit and Risk Committee and the Finance Committee;

Audit and Risk Committee

The Board's oversight of the system of internal control is informed by the work of Audit and Risk Committee (ARC) which met four times in 2020. The work programme of the ARC included consideration of:

- Internal audit reports
- External audit reports and the management letters of the Comptroller and Auditor General (C & AG)
- Annual Financial Statements
- Risk Management Framework
- Risk Register
- Audit Register
- Compliance Audit Report
- Risk Management Reports from Director of Organisation Support and Development (DOSD)/Chief Risk Officer
- Opinion report to the board as to the adequacy and appropriateness of the systems of internal control

The executive attended meetings of the ARC by invitation and provided reports and updates on the operation of controls and risk management during 2020 as detailed in the ARC's reports to Board.

The Audit and Risk Committee reviewed the effectiveness of the system of internal controls for the relevant reporting period on 16 March 2021.

Finance Committee

The Board's oversight of the system of internal control is also informed by the work of Finance Committee which met four times in 2020. The work programme of the Finance Committee included consideration of:

- Annual Financial Statements 2020
- Recommendation to the Board of the 2020 Financial Statements
- Monthly Income and Expenditure Accounts
- Risk Management Reports from DOSD/Chief Risk Officer
- Recommendation to the Board of the Service Plan
- Review of implementation of the Service Plan

The Chief Executive, Director of OSD and Head of Finance reported to the Finance Committee in 2020.

The Finance Committee reviewed the Annual Financial Statements 2020 on 30 March 2021 and recommended their adoption to the Board.

Internal Audit

An Internal Audit function is provided by the Internal Audit Unit – Education and Training Boards, who provide an overall opinion on areas audited.

The overall opinion is based on the findings identified during the audit and the range of possible opinions are as follows:

- Comprehensive – system of internal control is adequate and operates effectively
- Adequate – system of internal control is generally adequate and operates effectively
- Inadequate – system of internal control is inadequate and does not operate effectively

The following internal audit reviews were carried out in the period from the 01 January 2020 - 31 December 2020;

Internal audit report on Review of Specialist Training Providers carried out during 2019 and received in January 2020. The report was provided to the Audit and Risk Committee on 6 March 2020. The overall finding of the report was that LMETB has an adequate system of internal control in place regarding Specialist Training Providers. A total of 12 recommendations were made, 2 rated as high, 5 rated as medium and 5 rated as low. 8 have been implemented, 1 partially implemented and three not yet implemented. I note that one of the recommendations not yet implemented requires LMETB to satisfy itself that longstanding agreements entered into with suppliers (Specialist Training Providers, Community Training Centres and Local Training Initiatives) are aligned with current National and EU procurement legislation and that LMETB is not in a position to enter into a procurement process independent of other key stakeholders including SOLAS, DFHERIS, ETBI and other ETBs. LMETB has referred the matter to the Department of Education and SOLAS and awaits developments at national level.

Internal audit report on Review of Previous Audit Recommendations in Louth and Meath ETB carried out during December 2019 and February 2020 and received in December 2020. The report was provided to the Audit and Risk Committee on 14 December 2020. The overall finding of the report was that LMETB has a comprehensive system of internal control in place regarding the implementation of previous audit recommendations made by the Internal Audit Unit. Based on the previous audit recommendations made to LMETB, a sample for testing was extracted. A total of 30 recommendations were sampled of which 24 were found to be implemented, 5 partially implemented and 1 not implemented. I note that the recommendation not implemented relates to the introduction of a common pay rate for tutors in Adult Literacy or the wider FET area, that this matter is being negotiated at a national level and is therefore outside of LMETB's authority to implement pending a national agreement.

Fraud

No incidents were reported under LMETB's Fraud Policy in 2020.

Protected disclosures

LMETB received no protected disclosures in 2020 under the Protected Disclosure Act 2014.

Procurement

LMETB recorded a reduction in non-compliant procurement in 2020. Nevertheless, goods and services to the value of approximately €0.21m procured in 2020 were not fully in accordance with national procurement guidelines. This figure is based on a review of expenditure undertaken across in excess of thirty individual schools and centres and represents 0.15% of total expenditure during the year.

Risk Management

LMETB has a Corporate Risk Management Register in place across the organisation. The Risk register was reviewed at each meeting of the Audit and Risk Committee in 2020 and the Committee continues to monitor the development of the LMETB Strategic Risk Management Register. The LMETB Board approved a Risk Appetite Statement on 25 February 2021.

Issues progressing at sectoral level

Breaches of system internal control - Single Public Services Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Services Pension Scheme by end of June 2014. LMETB did not meet its obligations to provide annual pension statements to all members of the Single Public Service Pension Scheme in 2020. This is an Issue across the ETB sector and is being pursued at national level. ESBS, who deliver a payroll shared service for the sector, have been engaging with external consultants to resolve issues with pension calculations and report ongoing progress in this area. A working group for the entire education sector, including IoTs and Universities has been established to identify problems and potential solutions. Software fixes and testing is being coordinated with the National Shared Services Office, MyPay, the IoTs and the Universities. ESBS have also commenced build out of a pensions improvement programme. ESBS has had ongoing engagement with DPER and are updating the Single Pension Scheme (SPS) Action Plan to bring to government in March with publication in April. SPS databank will commence onboarding data for ETBs by the end of Q2 2022 on a phased basis. LMETB has two staff in place who are assisting in achieving compliance in this area. Pending roll out of the functionality being worked on nationally, our priority is focused on providing manual calculations to those closest to retirement and on the administratively heavy task of recording manual service records on the system.

Payroll Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services in the Education sector. The migration of LMETB payroll for all staff took place in April 2020. The ESBS are responsible for the processing of the payroll while LMETB is still responsible for the issuing of instructions to shared services of the changes to payrolls and HR function. The Chief Executive has confirmed that he has fulfilled his responsibilities in relation to the requirements of both the Memorandum of Understanding and also the Service Management Agreement that has been signed and is in place between LMETB and the Department of Education - Education Shared Business Service (ESBS) centre. These documents provide the framework for the operation of ESBS-ETB Payroll Shared Services on behalf of the ETB sector. The Chief Executive relies on a letter of assurance from the Accounting Officer of the Department of Education and Skills that appropriate controls are exercised in the provision of payroll services by the ESBS to LMETB

The Secretary General of the Department of Education provided a letter of Assurance for LMETB dated 18 February 2021 regarding internal control and audit arrangements for ESBS-ETB Payroll Shared Services (ESBS). ESBS facilitated the migration of payments to apprentices from an old legacy system which had been administered by SOLAS and which was end-of-life, with no effective mitigations that could be implemented due to the age of the system and the level of ongoing support available. The new system also fulfils all Revenue requirements regarding apprentices. Development work is ongoing to enable the final cohort of learners (Youthreach and VTOS) to migrate to this system during Quarter 3 of 2021.

Finance Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services in the Education sector. On the 1 July 2021 LMETB is due to migrate part of its accounting function to a new financial management system which is already in use in other ETBs. LMETB will be supported by ESBS to ensure a smooth transition.

Breaches of system internal control - Underpayment of VAT

An underpayment of VAT arose due to an error in the treatment of purchases of goods and services from outside of the Republic Ireland. No Irish VAT was accounted for by LMETB on the purchase of such goods and services. The period of error is from 2015-2020. 2020 was amended by self correction within 12 months of filing the incorrect returns and an Unprompted Qualifying Disclosure in respect of 2015-2019 was made to and was accepted in full and final settlement by Revenue in 2021. The final settlement with Revenue was as follows: Tax €300,013, Interest €89,033, Penalty €9,000, Total Settlement €398,047.

Development of Ratoath College (all figures Vat inclusive)

LMETB commenced the development of an extension to Ratoath College, Jamestown, Ratoath, Co Meath in 2012. Planning permission was submitted in September 2012. Following an initial refusal, LMETB lodged an appeal in April 2013. An Bord Pleanála overturned the refusal in August 2013.

The project was tendered to a restricted list of contractors in December 2014. A letter of acceptance was issued to the successful contractor in July 2015. The budgeted construction cost was €5.325m.

In November 2017, the contractor sought protection of the Court under examinership and obligations to complete the works were terminated by LMETB. Total payments up to this point were €4.046m. The last payment was made on 27/10/2017.

In November 2018 completion works were tendered to a restricted list of contractors following detailed risk assessments and surveys of completed building and following engagement with surety. In January 2020, a letter of acceptance was issued to the successful contractor. The budget for completion was €4.53m. €1.428m of this related to remedial work on the incomplete building.

The works were substantially completed in August 2021 and total cost to both contractors was €8.875m.

Development of Scoil Ui Mhuiri, Dunleer (all figures Vat inclusive)

LMETB commenced the development of an extension to Scoil Ui Mhuiri, Dunleer, Co Louth in 2012. Planning permission was submitted in April 2013. Permission was granted in December 2013.

The project was tendered to a restricted list of contractors in May 2015. A letter of acceptance was issued to the successful contractor, a Northern Ireland company in August 2016. The budgeted construction cost was €5.426m

In June 2018, the contractor sought protection of the Court under the NI equivalent of examinership. Obligations to complete the works were terminated by LMETB. Total payments up to this point were €3.2m. The last payment was made on 03/05/2018.

In January 2019, following a tender process with engagement from the Surety, a letter of acceptance was issued to the successful contractor. The budget for completion was €3.811m. €458k of this related to remedial work on the incomplete building.

The works were substantially complete in August 2020 and the cost to both contractors was €8.7m.

Land Purchase

In 2020 LMETB purchased 6.86 acres of land in Navan, Co. Meath for €2.75m (€400K per acre). This followed on from an independent valuation of up to €350,000 per acre conditional on unfettered access completed in 2015. CE achieved unfettered access in concluding the heads of terms on behalf of the Department and as incorporated in the terms of the contract.

LMETB had initially offered €160K for c.7 acres in 2016. This offer was declined by the owners and the entire property (44 acres) was put to tender. The Department's bid of €5 million for the site was not accepted and the site was sold to a higher bidder. In November 2017, the Department engaged a site acquisition management team including an independent company to negotiate for the site with the new owner and, resulting from this engagement, a value of €275K per acre was placed on the site. The Department made an offer of €225K and the vendor replied to them confirming that the offer was substantially below the actual value of the site in question as benchmarked against other sales of similar sites in the Navan area by their consultants. The Department commissioned consultants to investigate the availability of other sites and the site in question was again deemed the most suitable.

Following this, in May 2018, LMETB were tasked by the Department with concluding the heads of terms. During this process the vendor made it clear that the price stated in the Heads of Terms was non-negotiable and the vendor cited a €3 million asking price. Improvements on the terms were achieved by LMETB. Initially the Heads of Terms required LMETB to pay 50% of the cost associated with construction of new access road, foul water, surface water, gas, watermain, public lighting and associated landscaping. Through negotiation LMETB transferred this cost and associated risk to the vendor and this enabled the site for 2 schools of 6.86 acres to be secured for a consideration of €2.75m. (€400k per acre) subject to Departmental approval. LMETB relied on the existing independent valuations to hand, together with local knowledge of land acquisition price increases in the locality in recommending the purchase to the Department.

Covid-19 Pandemic

Teaching and learning took place remotely to the end of the 19/20 academic year and for a period from the start of 2021. Administrative staff have access to the LMETB network remotely and use Microsoft Teams to collaborate and hold meetings. Significant work has been done to mitigate the risk of a Covid 19 out-break on the reopening of schools and centres. LMETB complies with government advice and protocols.

LMETB is finalising works to address space and ventilation requirements in administration in a post pandemic world. Works in relation to signage, canteen changes, increasing the number of rooms in use and remedying issues are ongoing. A survey was issued to administration staff on 1 October 2021 to obtain the views of staff regarding remote working. LMETB will be mindful of legislation, national policy and circular and our own particular circumstances in making any decisions regarding remote working in a post pandemic world.

Under current public health regulations, a return to physical attendance in workplaces was permitted from Monday 24 January 2021. Administration staff were requested to return to the workplace on Monday 21st February 2022 in line with the recent Government announcement. Administration staff were advised that they

could choose to return prior to that date on a phased basis if they thought it might assist them with the full return to the workplace and that flexi-time was re-activated on Monday 21st February 2022.

Public health advice and safety measures have resulted in fundamental and rapid changes to the working environment with remote and virtual working becoming the norm. New activities, reprioritisation of work and the ongoing need to deliver services have also impacted on LMETB's operations and staff. This environment gives rise to challenges for LMETB to ensure that effective internal controls are maintained. In the new environment, there have been changes to various components of the system of internal control, and it is important for the Board, its Committees and the executive to understand the impact of those changes when assessing the effectiveness of controls.

In analysing this impact LMETB has had regard to the reports of the executive on the changes caused to the system of internal control, the risks arising from these changes, the measures taken in response to those risks and the evidence of any impact on the effectiveness of the system of internal control. These are informed by the guidance notes issued by the Office of the Comptroller and Auditor General and the Department of Education regarding same. In particular, LMETB has had regard to issues raised in the document "OCAG insights: The impact of Covid-19 on your control environment" which was reviewed and reported on and was included in the suite of documents that have informed this report.

Annual Review of Controls

LMETB is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit and Risk Committee, at its meeting on 16 March 2021, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2020 in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards.

This Audit and Risk Committee's review considered:

- Confirmation from the Chief Executive that the system of internal control is adequate and appropriate insofar as is reasonably practicable. The Chief Executive included information gathered from senior managers across the organisation in arriving at this conclusion.
- A review of internal and external audit reports issued in 2020, and to date in 2021.
- Meetings with representatives from the C&AG and the IAU-ETB.
- An examination of minutes of meetings of the Board and Finance Committee to ensure there are no inconsistencies with the assessment of internal control provided to the Audit and Risk Committee in Internal Audit Reports and Management representations.

- A review of Governance and Control activities in 2020 including:
 - Engagement between the Audit and Risk Committee, Finance Committee, Board and the executive.
 - Reports from the Chief Executive, Director of Organisation Support and Development (OSD), Director of Schools and Director of Further Education and Training (FET) to the Board.
 - Reports from the Executive to the Audit and Risk Committee.
 - Recommendations made by the C & AG in management letters or other reports.
 - Recommendations made by the Internal Audit Unit.
 - Risk Management Reports from DOSD/Chief Risk Officer.
 - The Risk Register that is kept up-to-date and presented to the Audit Committee on a regular basis.

The Audit and Risk Committee presented a report on the review of controls to the Board on 31st March 2021.

The Board reviewed and approved this statement at its meeting held on 31st of March 2022.

Signed 
Cllr. John Sheridan
Chairperson

Date: October 20th, 2022



Ard Reachtaire Cuntas agus Ciste **Comptroller and Auditor General**

Report for presentation to the Houses of the Oireachtas

Louth and Meath Education and Training Board

Opinion on the financial statements

I have audited the financial statements of Louth and Meath Education and Training Board for the year ended 31 December 2020 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the statement of accounting policies
- the operating statement
- the statement of current assets and current liabilities, and
- the related notes.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2020 and the state of affairs of the Board at 31 December 2020, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Louth and Meath Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities, the statement on the system of internal control and a schedule of activities and pay costs. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

Building project cost overruns

The statement on internal control discloses that difficulties arose on two building projects involving extensions to schools.

In July 2015, a contractor was appointed for the works at Ratoath College budgeted at €5.3 million.

In November 2017, the contractor entered examinership, and the Board terminated the contract. Total payments on the project up to that date amounted to just over €4 million. Following a tender competition, the Board appointed a replacement contractor in January 2020 to complete the construction project, including remedial work on the incomplete building. The project was substantially completed in August 2021.

The total construction cost incurred by the Board was €8.9 million. This includes costs estimated at around €1.4 million arising from remedial work on the incomplete building.

Report of the C&AG (continued)

In the case of the extension to a school in Dunleer, a contractor was appointed in 2016 at a budgeted cost of €5.4 million.

In June 2018, the contractor sought the protection of the Court, resulting in the Board terminating the contract. By then, total payments on the project amounted to €3.2 million. Following a tender competition, the Board appointed a replacement contractor in January 2019 to complete the construction project, including remedial work on the incomplete building. The project was substantially completed in August 2020.

The total construction cost amounted to €8.7 million. This included an estimated €458,000 related to remedial work.

VAT settlement

The statement on internal control also discloses that the Board made a VAT settlement with the Revenue Commissioners in 2021 in relation to underpayment of VAT on the purchase of goods and services over the period 2015 to 2020. The total settlement costs amounted to €398,000, including interest and penalties of €98,000.

Seamus Mc Carthy

Seamus McCarthy
Comptroller and Auditor General

28 October 2022

Appendix to the report

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of annual financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- the keeping of proper books of account which disclose with reasonable accuracy at any time the financial position of the Board
- safeguarding the Board's assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Louth and Meath Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

- I conclude whether the financial statements properly present the income and expenditure of the Board and whether the statement of balances, as represented by the statement of current assets and current liabilities presents the state of affairs of the Board.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

I also report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Louth and Meath Education and Training Board
Financial Statements - Year Ended 31 December 2020

Activities and Pay Costs

1 Main Activity

Louth and Meath Education and Training Board provides Education and Training throughout counties Louth and Meath as set out below :

Service	Number of Locations*	Number of Participants**	Number of Beneficiaries ***
Primary Level	4	476	
Centre for European School	1	57	
Second Level	17	11,697	
Further Education and Training (FET)	106		20,124
Part-time/Night Classes ****	5		1,655

* refers to locations owned or leased by the ETB.

** For primary and second level this is based on the academic year enrolment. For FET and part time/night classes this is based on the individual enrolments in the calendar year.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

**** Participants and Beneficiaries of Training Centres Part- time/ Night Classes are included Further Education and Training FET Numbers

2 Other Services

The Board also acts as an Agent and runs Self-financing Projects.

Agency work involves running a programme on behalf of another organisation or students, according to agreed criteria and the Board is reimbursed its cost.

Self-financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

3 Pay Costs

Pay is the principal cost for the Board and the following table indicates the pay ranges and the number of employees in each range:

Pay range	No. Employees	Cost in 2020* €
0 - 59,999	1918	46,755,037
60,000 - 69,999	247	16,218,881
70,000 - 79,999	180	13,370,966
80,000 - 89,999	60	5,005,149
90,000 - 99,999	20	1,917,439
100,000 - 109,999	20	2,091,684
110,000 - 119,999	15	1,727,187
120,000 - 129,999	7	858,676
130,000 - 139,999	2	277,748
140,000 - 149,999	0	0
Total:	2469	88,222,767

* Cost in 2020 includes employers' PRSI.

The ETB does not make pension contributions in respect of employees. Since 2013 all new entrants are obliged to join the Single Public Pension Scheme.

From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act. ASC is a permanent contribution in respect of pensionable remuneration. The ETB deducted Additional Superannuation Contributions from employees amounting to €2,221,427 which were remitted to the Department of Education

Louth and Meath Education and Training Board

Operating Statement For The Year Ended 31 December 2020

	Note	Year ended 31/12/2020 €	Year ended 31/12/2019 €
RECEIPTS			
Post Primary Schools & Head Office Grants	2	76,871,643	80,930,900
Primary School Grants	3	171,553	151,962
Further Education and Training Grants	4	46,386,879	29,798,450
Youth Services Grants	5	1,015,613	916,673
Agencies & Self-Financing Projects	6	7,049,004	7,616,090
Capital	7	18,438,971	10,085,061
		<u>149,933,664</u>	<u>129,499,136</u>
PAYMENTS			
Post Primary Schools & Head Office	8	73,737,986	79,642,349
Primary School	9	169,672	135,967
Further Education and Training	10	40,844,456	31,258,409
Youth Services	11	963,857	937,292
Agencies & Self-Financing Projects	6	6,353,915	7,541,577
Capital	7	19,164,597	9,321,129
		<u>141,234,484</u>	<u>128,836,723</u>
Cash surplus/(deficit) for year		8,699,180	662,413
Movement in other net current assets	22	<u>(7,891,860)</u>	<u>(84,085)</u>
Accrual revenue surplus/(deficit) for Year		807,319	578,328
Revenue surplus/(deficit) at 1 January		(1,023,481)	(1,601,809)
Revenue surplus/(deficit) at 31 December	15	<u>(216,162)</u>	<u>(1,023,481)</u>

Signed:


 Cllr. John Sheridan
 Chairperson

Date: 20-10-2022

Signed:


 Martin G. O'Brien
 Chief Executive

Date: 20-10-2022

The notes on pages 9 to 26 form part of these Financial Statements

Louth and Meath Education and Training Board

Statement of Current Assets and Current Liabilities as at 31st December 2020

	Note	31/12/2020	31/12/2019
		€	€
Current Assets			
Recurrent State Grants	14	657,594	83,078
Capital State Grants	15	1,201,243	107,011
Other Recurrent Income	16	329,790	117,726
Third Party Debtors	17	196,075	110,650
Bank Balance		19,853,328	11,154,149
		<u>22,238,029</u>	<u>11,572,614</u>
Current Liabilities			
Recurrent State Grants	18	10,372,762	2,927,544
Capital State Grants	19	3,849,861	3,732,979
Other Recurrent Income	20	3,171,897	2,223,966
Pay & Expense Liabilities	21	5,059,672	3,711,606
		<u>22,454,192</u>	<u>12,596,095</u>
Net Current Assets/(Liabilities)		<u>(216,162)</u>	<u>(1,023,481)</u>

Represented By

Revenue Surplus/(Deficit)	15	<u>(216,162)</u>	<u>(1,023,481)</u>
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Analysis of Revenue Surplus/(Deficit)

Programme	Retained Surplus (Deficit) 31/12/2020	Revenue Surplus/ (Deficit) for 2020	Retained Surplus/ (Deficit) 31/12/2019
	€	€	€
Schools & Head Office	(447,382)	787,667	(1,235,049)
Associated	(36,759)	5,976	(42,735)
Agency Programmes	(651,865)	573	(652,438)
Self-financing Programmes	919,845	13,104	906,741
	<u>(216,162)</u>	<u>807,319</u>	<u>(1,023,481)</u>

Signed:



Cllr. John Sheridan
Chairperson

Date:

20/10/2022

Signed:



Martin G. O'Brien
Chief Executive

Date:

20-10-2022

The notes on pages 9 to 26 form part of these Financial Statements

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

Establishment of the Education and Training Board and the Accounting Policies

1 Accounting Policies

1. Establishment of the Education and Training Board

Louth and Meath Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013. Community National Schools came under the Patronage of the ETB with the commencement of the 2017/18 academic year.

2. Significant Accounting Policies

(a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the financial statements. Where necessary, the comparative figures for the previous year have been restated on the same bases as those for the current year.

(b) Revenue, Expenditure, Asset and Liabilities Recognition

The Operating Statement presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus/(Deficit) is adjusted for other debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on an accruals basis by determining state grant and other funder balances at amounts that reflect the related receipts received and expenditure incurred in accordance with the funding rules.

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

(c) Tangible Fixed Assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(d) Stocks

All consumable stocks are expensed as purchased.

(e) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Staff employed since 2013 are included in the Single Public Service Pension Scheme and monthly payments are made to the Department of Public Expenditure and Reform.

Superannuation deductions made from employees' pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid by the National Shared Services Office on behalf of the ETB. ETB's are responsible for the administration of their pensions. Pension funds are provided by the Department of Education and Skills.

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

(f) Lease Rentals

All lease rentals are expensed as incurred.

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

	Year Ended 31/12/2020 €	Year Ended 31/12/2019 €
2 Post Primary Schools & Head Office Receipts		
Department of Education		
-Pay	66,445,050	72,887,572
-Non Pay	5,419,304	4,783,394
-Associated Programmes	4,716,740	2,817,626
Department of Education-sub total	76,581,094	80,488,592
Tuition Fees-Students	203,123	334,670
Irish Public Bodies	86,513	107,638
Bank	0	0
Other - Sale of Fixed Asset	913	0
	76,871,643	80,930,900
3 Primary School Receipts		
Department of Education	171,553	151,962
4 Further Education and Training Receipts		
SOLAS	46,371,697	29,787,970
Department of Further and Higher Education, Research, Innovation and Science	15,182	10,480
Students	0	0
Other	0	0
	46,386,879	29,798,450
5 Youth Services Receipts		
Department of Children, Equality, Disability, Integration and Youth	1,015,613	916,673
Department of Health	0	0
POBAL and County Council	0	0
Department of Education	0	0
County Council	0	0
TUSLA	0	0
Other	0	0
	1,015,613	916,673

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

6 Agencies and Self-Financing Projects

AGENCIES	Project	Sponsoring Department/Funder	Year Ended 31/12/2020				Year Ended 31/12/2019		
			Receipts	Payments		Total	Receipts	Payments	
				Pay	Non Pay			C	C
			C	C	C	C	C	C	
	1 School Meals	Department of Social Protection	799,690	-	960,531	960,531	802,186	616,280	
	2 Schools Completion Programme	TUSLA Child & Family Agency	745,546	668,623	71,222	739,844	830,246	784,151	
	3 Music Generation Programme Other	Music Generation	539,900	378,257	152,760	531,017	553,759	412,338	
	4 Peace IV Creative Interventions	Louth County Council	242,222	89,645	30,535	120,181	83,849	29,187	
	5 ETB Solas/Salary Recoupment	Department of Education	200,592	159,844	-	159,844	135,485	135,881	
	6 Leargas	Leargas	169,271	-	-	-	26,235	-	
	7 Junior Cycle Reform	Monaghan Education Centre	165,026	160,026	1,670	161,696	-	1,699	
	8 School Meals O'Faich	Dun Dealgan SCP	87,609	-	87,609	87,609	101,794	85,446	
	9 Navan School Completion Programme	Department of Social Protection	81,270	-	87,635	87,635	111,014	107,228	
	10 Student Disability Grant	HEA	11,873	155,686	86,857	242,543	397,576	317,034	
	11 Others -30 in Number (under C50k)	Various	238,039	93,520	256,089	349,618	473,614	1,043,459	
	Jigsaw	Jigsaw	49,676	-	-	-	-	34,193	
	Navan School Completion Programme	POBAL	47,792	42,208	7,729	49,937	89,343	91,866	
	KBC Fraud Refund	KBC	29,903	-	29,903	29,903	-	-	
	Charities Aid Foundation	Facebook-Charities Aid Foundation America	18,600	-	32,369	32,369	44,000	19,000	
	Bursary	College Proteins	16,000	-	13,245	13,245	12,000	9,425	
	Library Book Grant	Blackrock Education Centre	14,230	-	10,477	10,477	-	34,593	
	JCSP	Curriculum Development Unit	13,900	-	8,317	8,317	31,277	20,391	
	Entwined Histories	Co Operation Ireland	11,500	-	2,728	2,728	-	-	
	Worldwise Global Schools	Worldwise Schools	10,895	-	3,405	3,405	1,306	2,690	
	Arts Council Programming	Louth County Council	10,480	8,571	616	9,188	-	12,586	
	Library Grant PPL1	Post Primary Language Initiative	5,175	-	488	488	-	-	
	Student Enterprise Grant	Louth County Council	2,620	-	1,174	1,174	120	3,151	
	Rainbows Scheme	Department of Social Protection	2,300	-	-	-	1,119	880	
	JCT Cluster Meetings	JCT	1,812	-	2,892	2,892	5,460	4,381	
	Parents Association	Parents	1,540	-	46,982	46,982	12,215	4,875	
	NSCP Fees	Students	644	-	4,284	4,284	-	-	
	MAEDF	SOLAS	550	-	-	-	-	-	
	NALA	NALA	400	-	-	-	-	-	
	ESSE	European Commission Executive Agency	23	-	-	-	-	5,972	
	State Exams Commission	State Exam Commission	-	9,992	352	10,344	188,975	192,832	
	Goodness Me, Goodness You	NCCA	-	-	260	260	3,000	2,373	
	Deeside SCP	Deeside SCP	-	-	8,013	8,013	48,572	24,909	
	Small Grants Programme	Louth County Council	-	32,757	2,142	34,899	-	-	
	Young Scientist	BT Young Scientist	-	-	1,500	1,500	-	-	
	Erasmus	Danish Industrial Museum	-	-	31,253	31,253	2,884	2,584	
	Youthreach IT Purchase	Students	-	-	4,429	4,429	-	6,740	
	EI Consultancy	Enterprise Ireland	-	-	34,699	34,699	-	-	
	Care Career	FAS	-	-	4,991	4,991	-	5,000	
	Dormant Accounts NSCP	POBAL	-	-	3,842	3,842	-	-	
	Others						24,508.00	565018	
			3,281,137	1,705,609	1,734,908	3,440,517	3,515,758	3,432,703	

SELF-FINANCING PROJECTS

1 PLC Student Services Contribution	Parents/ Students	897,366	-	402,105	402,105	721,400	710,615	
2 Second Level - Book Rental	Parents/ Students	792,206	-	745,921	745,921	873,527	736,849	
3 Second Level - Activities/Trips	Parents/ Students	448,253	-	253,635	253,635	553,813	633,266	
4 PLC Programme Participant Contribution	Parents/ Students	282,850	-	316,353	316,353	225,040	354,366	
5 Second Level - Transition year	Parents/ Students	202,385	6,565	147,291	153,856	259,867	198,868	
6 Second Level - Printing and Photocopying	Parents/ Students	176,966	-	115,215	115,215	106,085	91,582	
7 Second Level - Mock Exams	Parents/ Students	155,185	-	158,899	158,899	147,398	178,379	
8 Second Level - Insurance	Parents/ Students	98,412	-	103,699	103,699	57,593	64,620	
9 Second Level - School Journals	Parents/ Students	94,773	-	94,814	94,814	87,886	76,268	
10 Second Level - Lockers	Parents/ Students	80,595	-	54,031	54,031	41,620	45,700	
11 School Bank Accounts	Parents/ Students	71,926	-	117,639	117,639	121,223	113,586	
12 Second Level - Canteen facilities	Various	66,945	-	48,829	48,829	152,475	175,475	
13 Bike to Work	Staff	62,345	-	62,418	62,418	34,958	34,958	
14 Second Level - Use of Facilities	Various	61,542	8,814	24,297	33,111	134,997	120,516	
15 Second Level - Supervised Study	Parents/ Students	53,407	58,349	10,437	68,786	137,233	128,798	
16 Second Level - Text a Parent	Parents/ Students	52,152	-	15,160	15,160	34,816	29,970	
17 Others -15 in Number (under C50k)	Various	175,548	-	168,927	168,927	410,401	415,058	
Second Level - Musicals	Parents/ Students	46,125	-	46,663	46,663	76,952	71,610	
Car Park	Various	20,783	-	9,996	9,996	33,462	4,645	
Sponsorship/Donations	Parents/ Students	20,586	-	26,197	26,197	31,305	37,630	
Second Level - Tablet/Laptops	Parents/ Students	19,635	-	19,310	19,310	27,560	27,987	
Book Rentals - New Entrants	Parents/ Students	17,920	-	17,892	17,892	93,467	28,040	
Adult Education Exam Fees	Students	13,338	-	8,390	8,390	19,450	19,390	
Youthreach Self-Financing	Students	12,219	-	18,722	18,722	22,459	56,215	
Insurance Claims	IPB	9,312	-	200	200	300	230	
Pastoral Care	St Vincent De Paul	4,800	-	3,503	3,503	16,156	-	
Interview Board Fees	Various	3,954	-	2,715	2,715	3,092	2,753	
Second Level - School Events	Parents/ Students	2,680	-	8,992	8,992	52,815	69,110	
Youthreach IT Purchase Scheme	Students	2,340	-	2,835	2,835	-	-	
Second Level - LCA	Parents/ Students	1,825	-	2,798	2,798	1,621	147	
Adult Education Course Materials	Students	30	-	0	0	1,830	1,830	
Salary Recoupment	Staff	-	-	713	713	-	-	
			3,767,867	73,729	2,839,670	2,913,399	4,100,332	4,108,874
Overall			7,049,004	1,779,338	4,574,579	6,353,915	7,616,090	7,541,577

* Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Board is reimbursed its cost. Self-financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

** Where the receipts received from any Agency and Self financing is less than C50,000 for 2020 it is included as Other Agency or Self Financing as appropriate.

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

7 Capital		Year Ended 31/12/2020	Year Ended 31/12/2019
		€	€
Receipts			
Department of Education		16,420,951	8,658,225
SOLAS		2,018,020	1,038,105
Other			388,731
		<u>18,438,971</u>	<u>10,085,061</u>
Payments			
New Build			
Ratoath College	Permanent Extension - Major Devolved	4,227,074	164,094
Scoil Uí Mhuirí	Permanent Extension - Major Devolved	2,179,442	3,383,205
Bush Post Primary School	Permanent Extension - Major Devolved	278,639	12,270
Coláiste Clavin	New School - Major Devolved	180,899	122,154
Other (5 Projects in Total)		225,240	435,079
Refurbishment/Summer Works			
O'Fiach College	Emergency Works - Electrical Works	367,558	
Dunshaughlin Community College	Emergency Works - Electrical Works	367,340	
St. Oliver's Community College	Emergency Works - Electrical Works	366,698	
Other (17 Projects in Total)		102,675	1,228,136
Furniture & Equipment			
Scoil Uí Mhuirí	Furniture and Equipment 2018	263,136	5,061
Coláiste Chu Chulainn	Furniture and Equipment 2018	223,427	354,337
Various Schools	Replacement Furniture 2019/2020	167,133	221,069
Other (20 Projects in Total)		286,036	296,502
ICT Equipment			
PLC Colleges	ICT Devices Disadvantaged	313,500	
Scoil Uí Mhuirí		159,418	
Other (13 Projects in Total)		145,608	183,178
Temporary Accommodation			
Coláiste na Mí	Rental of T/A 2016	309,886	309,886
Enfield Community College	T/A 2020	220,707	
Ard Ri Community National School	Rental of T/A 2020	215,815	
Ard Ri Community National School	Rental of T/A 2017		172,266
Ratoath College	Rental of T/A 2020	152,225	
Coláiste de Lacy	Rental of T/A 2022	128,068	
Dunshaughlin Community College	Rental of T/A 2020	119,722	
Other (24 Projects in Total)		542,956	1,367,948
Other			
Ard Ri Community National School	Site Acquisition	3,143,702	
AMTCE, Dundalk	Advanced Manufacturing Programme	2,037,243	
Further Education Buildings	Capital Devolved	251,209	203,519
Other (25 Projects in Total)		561,370	252,669
During the year LMETB acted as a project manager for the following Devolved projects:			
Ardee Community School	Permanent Extension - Major Devolved	163,302	543,923
Ardee Community School	Furniture and Equipment	33,994	41,391
Ardee Community School	ICT 2018	6,966	5,264
Boyne Community School, Trim	Temporary Accommodation		999,742
St. Peter's National School, Dunboyne	New School - Major Devolved	162,520	9,984
St. Mary's National School, Enfield	Special Needs Unit - Additional Accomm.	81,797	9,197
Skerries Educate Together NS	Special Needs Unit - Additional Accomm.		421
St. Francis National School, Blackrock	Permanent Extension - Additional Accomm.	12,833	
		<u>19,164,597</u>	<u>9,321,129</u>
Spend			
Department of Education		16,527,587	8,086,655
SOLAS		1,435,767	845,813
Other Enterprise Ireland		1,201,243	388,661
		<u>19,164,597</u>	<u>9,321,129</u>

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

	Year Ended 31/12/2020			Year Ended 31/12/2019
8 Post Primary Schools & Head Office Payments	Pay €	Non Pay €	Total €	Total €
PAY				
Instruction	60,653,317		60,653,317	67,552,200
Administration	3,371,986		3,371,986	3,319,890
Maintenance	1,531,363		1,531,363	1,446,443
	<u>65,556,666</u>		<u>65,556,666</u>	<u>72,318,533</u>
NON PAY				
Instruction		741,562	741,562	843,250
Administration		1,839,397	1,839,397	2,386,534
Maintenance		1,887,029	1,887,029	1,629,260
		<u>4,467,988</u>	<u>4,467,988</u>	<u>4,859,044</u>
ASSOCIATED PROGRAMMES				
School Services Support Fund	102,268	922,063	1,024,330	856,767
Digital ICT Strategy	0	754,457	754,457	461,980
Book Grant	0	383,815	383,815	382,355
Covid Sanitiser and PPE Grant	0	381,402	381,402	0
Covid Enhanced Supervision Grant	265,116	0	265,116	0
Additional ICT Grant Covid 19	0	232,109	232,109	0
DEIS Grant & Home School Liaison	0	221,332	221,332	225,781
Covid Cleaning Support	29,324	69,654	98,978	0
Transition Year	1,447	61,472	62,919	141,464
Transport Escort	50,941	0	50,941	55,191
Others -15 in Number	44,255	193,679	237,934	341,234
	<u>493,351</u>	<u>3,219,982</u>	<u>3,713,333</u>	<u>2,464,772</u>
	<u>66,050,017</u>	<u>7,687,969</u>	<u>73,737,986</u>	<u>79,642,349</u>

Post Primary Schools & Head Office Payments

These relate to the provision of second level programmes provided in 17 locations, catering for 11,697 participants as well as night classes in 5 locations, catering for 1,655 participants.

9 Primary School Payments	Year Ended 31/12/2020			Year Ended 31/12/2019
	Pay €	Non Pay €	Total €	Total €
Capitation Grant	0	117,981	117,981	91,242
Ancillary Service Grant	17,099	16,835	33,934	25,659
Others 5 in number	0	17,758	17,758	19,066
	<u>17,099</u>	<u>152,573</u>	<u>169,672</u>	<u>135,967</u>

Primary School Payments

These relate to the provision of the primary school programme in 4 locations, catering for 476 participants.

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

Further Education and Training 10 Payments	Year Ended 31/12/2020			Year Ended 31/12/2019	
	Pay €	Non Pay €	Allowances €	Total €	Total €
Further Education and Training					
PLC Pay	9,365,560			9,365,560	0
Training Centre Staff & Operations	2,797,179	2,561,612		5,358,791	3,804,994
Apprenticeship		366,519	3,722,460	4,088,979	5,829,708
Youthreach	2,955,089	741,138	978,216	4,674,443	4,498,880
Specialist Training Providers (STP)		1,272,099	746,185	2,018,284	2,365,400
Skills Training and Evening Courses	57,249	1,124,138	822,418	2,003,805	2,527,580
Local Training Initiatives		548,407	1,146,467	1,694,874	1,885,612
VTOS	889,294	203,709	583,314	1,676,316	1,843,573
Adult Literacy including ESOL	840,178	472,490		1,312,669	1,326,115
Back to Education Initiative	761,898	373,213		1,135,111	1,122,795
Programme Supports	343,720	562,899		906,619	520,662
PLC Programme Specific Non Pay		839,325		839,325	946,161
Innovative Projects Full Time Advanced Manu		774,879		774,879	-
Community Training Centres		601,547	159,464	761,012	829,988
Co Operation Hours	479,901	98,126		578,027	0
PLC Enhanced Capitation Rent		499,863		499,863	488,029
Traineeships		283,604	178,431	462,035	1,637,812
Community Education/SPIDAS	285,362	141,973		427,335	384,550
Mitigating Against Education Disadv. Fund		383,227		383,227	0
PLC Enhanced Capitation		382,242		382,242	196,508
FETAC External Authentication Pay	322,153			322,153	277,952
Skills to Advance	88,643	121,075		209,717	4,585
Blackspot Provision	174,107	24,858		198,965	111,705
Innovative Project	146,686			146,686	119,931
PLC Capitation non pay		121,900		121,900	0
Intensive Tuition	86,057	12,270		98,326	93,035
Refugee Resettlement	71,677	18,557		90,234	127,814
Guidance Counselling & Psychological Services		86,828		86,828	77,495
SSSF Plc	2,019	73,603		75,623	
Special Education Needs Initiative	24,858	39,142		64,000	65,240
Explore Programme	14,147			14,147	3,143
Others 6 in total	46,952	25,528		72,481	169,142
Total	19,752,730	12,754,771	8,336,955	40,844,456	31,258,409

Further Education and Training Payments

These relate to the provision of PLC, Further Education and Training programmes in 106 locations, catering for 20,124 beneficiaries.

11 Youth Services

Targeted Youth Funding Scheme		404,304		404,304	398,526
UBU Grant 2020		158,807		158,807	0
Youth Work	142,203	2,079		144,282	160,432
Local Youth Club Grant Scheme		139,104		139,104	133,194
Revised Youth Funding Scheme		51,218		51,218	50,460
Youthwork ICT Investment		27,158		27,158	0
Youth Capital Grant		21,840		21,840	20,272
DCYA Covid 19 Current Funding		7,700		7,700	0
LGBTI + Initiatives		7,000		7,000	7,000
Local Youth Club Technical Assistant		2,445		2,445	3,301
DCYA Covid Capital Funding				0	0
Youth Employment Initiative				0	50,000
YPFSF				0	17,119
Local Youth Club Equipment Grant				0	64,495
VFMPR				0	25,230
FAI 4 Towns				0	4,131
National Quality Standards Framework				0	3,132
Total	142,203	821,654	0	963,857	937,292

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

12 Analysis of Receipts by Funder

Funder	Post-Primary Schools and Head Office €	Primary Schools €	Further Education and Training €	Programme		Capital €	Total Year Ended 31/12/2020 €	Total Year Ended 31/12/2019 €
				Youth Services €	Agencies and Self-financing €			
State funding received								
Department of Education	76,581,094	171,553			365,618	16,420,951	93,539,215	89,444,744
Department of Further and Higher Education, Research, Innovation and Science			15,182				15,182	
SOLAS			46,371,697	1,015,613		2,018,020	48,389,717	30,826,075
Department of Children, Equality, Disability, Integration and Youth							1,015,613	916,673
Department of Social Protection					883,260		883,260	914,319
Tusla					745,546		745,546	830,246
Music Generation					539,900		539,900	553,759
Higher Education Authority					11,873		11,873	397,576
POBAL					47,792		47,792	89,343
Léargas					169,271		169,271	26,235
County Councils					255,422		255,422	84,629
State Examinations Commission							-	188,975
Board of Management Training							-	1,457
Non-State funding applied to State-funded schemes							145,612,790	124,274,031
Parents/Students	203,123						203,123	334,670
Bank - interest							-	21,125
Irish Public Bodies - dividends							-	86,513
Capital Reserves	86,513						86,513	
Other	913						913	
Other Non-State funding	290,550						290,550	442,308
Parents/Students					3,540,370		3,540,370	3,705,187
Other including car parking and canteens					153,225		153,225	355,785
Dun Dealgan SCP					87,609		87,609	101,794
Staff					62,345		62,345	34,958
Other					186,775		186,775	585,073
Total	76,871,643	171,553	46,386,879	1,015,613	3,018,681	18,438,971	149,933,664	129,499,136
					4,030,324		4,030,324	4,782,797

Louth and Meath Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2020

Primary Grantor	Department/Office	Project/ Programme	2020		01/01/2020		Receipts direct from Grantor ^a	Receipts from other sources	Total receipts per Operating Statements	Local Funding Transfers	Cash expenditure per Operating Statement	Change in Liabilities Debtors	Surplus/ (Deficit) per Operating Statement for 2020 ^d	31/12/2020	
			Grant Issued	Amount due from / (due to) Grantor	Amount due from / (due to) Grantor	Amount due from / (due to) Grantor									
			67,129,445	(227,902)	(63,879,881)	(2,565,169)	(66,445,050)	90,906	65,556,666	232,336	232,336	787,667	(883,959)		
		Pay ^b	5,035,578	-	(5,419,304)	(290,550)	(5,709,854)	(50,874)	4,467,988	363,294	363,294		0		
		Local Funding Surpluses		(412,363)										(472,236)	
		Associated Programmes	3,807,134	(674,807)	(4,716,740)		(4,716,740)	(32)	3,733,333	4,289	4,289	5,976	(1,667,980)		
		Primary Schools	154,619	19,763	(171,553)		(171,553)		169,672	6,851	6,851		24,733		
		Capital	16,493,855	(3,522,280)	(16,420,951)		(16,420,951)		16,527,687	133,252	133,252		(3,282,392)		
		Student Support		(30)			0		159,844				(30)		
		Agency and Self-financing		383	(600,592)		(200,592)		161,695				(40,365)		
		Junior Cycle Reform		4,467	(105,026)		(105,026)		90,756,286				1,077		
		Total Department of Education	93,220,631	(4,821,830)	(90,973,026)	(2,855,716)	(93,829,765)	40,000	90,756,286	740,023	740,023	783,643	(6,321,143)		
		Other Funders													
		Explore	15,182	(8,284)	(15,182)		(15,182)		141,147	(1,470)	(1,470)		(10,789)		
		Department of Further and Higher Education, Research, Innovation and Science													
		SOLAS	46,371,697	(1,182,661)	(46,371,697)		(46,371,697)		39,301,651	424,610	424,610		(8,228,097)		
		Further Education and Training	2,018,020	(103,688)	(2,018,020)		(2,018,020)		1,435,767	118,641	118,641		(567,400)		
		Capital	1,015,613	(49,565)	(1,015,613)		(1,015,613)		963,857	(4,151)	(4,151)		(105,471)		
		Department of Children, Equality, Disability, Integration and Youth													
		TUSLA	745,546	(462,535)	(745,546)		(745,546)		739,844	(12,916)	(12,916)		(481,153)		
		School Completion Programme	883,260	6,377	(883,260)		(883,260)		1,048,107	(20,273)	(20,273)		151,011		
		Department of Social Protection													
		Prog. NSCF/Rainbows	11,873	(287,301)	(11,873)		(11,873)		242,543	(12,401)	(12,401)		(69,125)		
		Student Disability	539,909	(211,060)	(539,909)		(539,909)	(40,000)	531,017	127,000	127,000		(322,953)		
		Music Generation	47,792	(194,815)	(147,792)		(147,792)		49,637	(7,301)	(7,301)		(199,971)		
		Navan SC ^c		4,317	0	0	0	0	10,344	598	598		15,258		
		State Examinations Commission													
		Supervision		(222,295)	0	0	0	0	0	0	0		(222,295)		
		Dublin and Dúnlághaire ETB	169,271	(24,400)	(169,271)		(169,271)		0	0	0		(197,571)		
		Leargas		(22,589)	0	0	0	0	0	0	0		(22,589)		
		Leargas PLC		0	0	0	0	0	1,201,243	0	0		1,201,243		
		Enterprise Ireland		0	0	0	0	0	341,699	0	0		341,699		
		Enterprise Ireland Capital							134,599	4,399	4,399		(166,199)		
		Enterprise Ireland Current Spend	255,422	(49,775)	(255,422)		(255,422)								
		Enterprise Ireland PEACE IV/Arts/Student Enter Grant													
		Louth County Council													
		Total State	52,073,575	(3,100,183)	(52,073,575)	0	(52,073,575)	(40,000)	45,707,815	616,541	616,541	0	(8,808,401)		
		Total Non State													
		Agency and Self-Financing		(645,662)	(4,030,324)		(4,030,324)		4,769,882	(93,922)	(93,922)	13,677	13,651		
		Total State and Non State	145,294,206	(8,576,674)	(143,047,621)	(6,886,643)	(149,933,664)	-	141,234,184	1,262,643	1,262,643	807,319	(15,205,893)		

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

13 Source and Use of Funds (continued)

Reconciliation of Amount due From/ (Due to) Grantor to Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities

		31/12/2020	31/12/2019
		€	€
Amount due from/ (due to) Grantor at 31 December		(15,205,893)	(8,576,674)
Bank Balance	(Page 8)	19,853,328	11,154,149
Third Party Debtors	(Note 19)	196,075	110,650
Pay & Expenses Liabilities	(Note 23)	(5,059,672)	(3,711,606)
Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities		(216,162)	(1,023,481)

Notes

a Opening balances

Balances are reported on an accruals basis.

b Pay

Department of Education: Post-Primary Schools and Head Office Pay Grant was expected to be funded by direct receipts from grantor of €63,844,880 and anticipated receipts from Retained Superannuation Contributions of €2,797,429. Actual receipts of Retained Superannuation Contributions were €2,565,169 which is €232,260 less than anticipated. This shortfall of €232,260 will be funded by the Department of Education in the 2021 Pay Grant.

c Non Pay

Department of Education: Post-Primary Schools and Head Office Non Pay Grant was expected to be funded by direct receipts from grantor of €5,658,890 less receipts credits of €23,402 and forecasted locally raised receipts of €216,274. In 2020 actual locally raised receipts were €290,550 (Locally raised receipts includes an IPB Capital Dividend of €86,513 which was not included in original forecast estimate) resulting in a surplus of receipts of €74,276 over the amount forecasted. Surplus receipts are due to the Department of Education and are not considered part of the current year funding.

d Surplus/(Deficit) for 2020

Total grants are set by reference to anticipated expenditure. In the case of Post-Primary Schools and Head Office Non-Pay programmes expenditure limits are set. Expenditure incurred in excess of this limit gives rise to a deficit, whereas savings can be retained and used to fund future deficits. LMETB had a Revenue Surplus of €807,319 for the year ended 31/12/2020 (Per Operating Statement page 7) and an Accumulated Revenue Deficit as at 31/12/2020 of €216,162 (Per Operating Statement page 7 and Statement of Current Assets and Current Liabilities page 8). This surplus is made up of €787,667 relating to School and Head Office Non Pay, €5976 related to Associated and €13,677 relating to Self Financing Projects and to Agency Projects. The surplus on self-financing and agency is mainly accounted for by parents/students contributions.

e Total State funding

The difference between the total amount received from grantors of €145,612,790 above and the total in Note 13 - Funding of €143,047,621 is represented by Retained Superannuation Contributions of €2,565,169.

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

	31/12/2020	31/12/2019
	€	€
14 Current Assets - Recurrent State Grants		
Amount due from Department of Education		
Pay Grant Underfunding	0	0
Superannuation Receipts Shortfall	0	0
Associated Grant Underfunding	44,162	21,376
Exam Recoupment	0	383
Primary Schools Underfunding	94,234	21,048
Amount due from Youth Affairs	186,310	40,271
Amount due from SOLAS	332,888	0
	657,594	83,078
	657,594	83,078
 15 Current Assets - Capital State Grants		
Amount due from Department of Education	0	107,011
Amount due from Enterprise Ireland	1,201,243	0
	1,201,243	107,011
	1,201,243	107,011
 16 Current Assets - Other Recurrent Income		
Amount due from Other Programme Funders (State)	218,713	12,389
Amount due from Other Programme Funders (Non State)	111,077	105,337
	329,790	117,726
	329,790	117,726
 17 Current Assets - Third Party Debtors		
Tuition Fees	5,375	7,766
Travel	318	115
Solas Training Services	24,750	-
PLC Student Services	75,185	64,154
PLC Programme Participant Contribution	52,625	-
Salary Overpayment	37,822	38,615
	196,075	110,650
	196,075	110,650

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

	31/12/2020 €	31/12/2019 €
18 Current Liabilities - Recurrent State Grants		
Amount due to Dept. of Education		
Superannuation Receipts Surplus	883,951	227,902
Associated Grants Unspent	1,712,143	696,183
Local Receipts / Receivables Excess	472,237	421,363
Community National Schools	69,501	1,285
Student Support Services Unspent	30	30
Amount due to Youth Affairs	291,782	89,836
Department of Further and Higher Education, Research, Innovation and Science- Explore	10,790	8,284
Amount due to SOLAS	6,932,329	1,482,661
	10,372,762	2,927,544
19 Current Liabilities - Capital State Grants		
Amount held for Dept. of Education	3,282,392	3,629,291
Amount held for SOLAS	567,399	103,688
Other	70	
	3,849,861	3,732,979
20 Current Liabilities - Other Recurrent Income		
Amount held for Students	1,360,419	410,397
Amount held for Other Programme Funders (State)	1,550,571	1,427,599
Amount held for Other Programme Funders (Non State)	260,908	385,970
	3,171,897	2,223,966
21 Pay and Expense Liabilities		
Pay Liabilities	757,836	479,805
Expense Liabilities	4,301,836	3,231,801
	5,059,672	3,711,606

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

22 Movement in Other Net Current Assets

Current Assets	Balance as at 31/12/2020	Balance as at 31/12/2019	Movement in Year
	€	€	€
Increase/(Decrease) in Recurrent State Grants Receivable	657,594	83,078	574,516
Increase/(Decrease) in Capital State Grants Receivable	1,201,243	107,011	1,094,232
Increase/(Decrease) in Other Recurrent Income Receivable	329,790	117,726	212,064
Increase/(Decrease) in Third Party Debtors	196,075	110,650	85,425
	<u>2,384,701</u>	<u>418,465</u>	<u>1,966,236</u>
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	10,372,762	2,927,544	(7,445,218)
(Increase)/Decrease in Capital State Grant Liabilities	3,849,861	3,732,979	(116,883)
(Increase)/Decrease in Other Recurrent Income Liabilities	3,171,897	2,223,966	(947,931)
(Increase)/Decrease in Pay and Expense Liabilities	5,059,672	3,711,606	(1,348,066)
	<u>22,454,192</u>	<u>12,596,095</u>	<u>(9,858,097)</u>
Net Movement			<u><u>(7,891,860)</u></u>

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

23 Remuneration

	2020	2019
	€	€
(a) Aggregate Employee Benefits		
Staff Short-term benefits	88,222,767	85,141,243
Termination benefits	-	-
	88,222,767	85,141,243
(b) Staff Short-Term Benefits		
Pay (Comprising Basic Pay/Allowances/ Overtime) including Employer's PRSI	88,222,767	85,141,243
	88,222,767	85,141,243

The pay ranges and the number of employees in each range are:

Pay range	No. Employees	Cost in 2020*
		€
0 - 59,999	1918	46,755,037
60,000 - 69,999	247	16,218,881
70,000 - 79,999	180	13,370,966
80,000 - 89,999	60	5,005,149
90,000 - 99,999	20	1,917,439
100,000 - 109,999	20	2,091,684
110,000 - 119,999	15	1,727,187
120,000 - 129,999	7	858,676
130,000 - 139,999	2	277,748
140,000 - 149,999	0	0
Total:	2469	88,222,767

* Cost in 2020 includes employers' PRSI.

(c) Termination Benefits

There were no termination benefit settlements during the year 2020 (2019 €0)

(d) Key Management Personnel

Key management personnel in LMETB consist of the Chief Executive and the Directors of Schools, Further Education, and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employer's PRSI is set out below:

	2020	2019
	€	€
Salary	450,397	467,059
Allowances	0	0
Termination Benefits	0	0
	450,397	467,059

(e) Chief Executive Salary and Benefits

	2020	2019
	€	€
The Chief Executive remuneration package excluding employers' PRSI for the year was:		
Basic Salary	134,959	134,850
	134,959	134,850

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his entitlements do not extend beyond the standard entitlements available under the scheme.

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

24 Specific Costs	2020	2019
	€	€
(a) Consultancy		
The costs of external services under the following headings:		
Legal (includes general legal advice)	159,311	101,599
Financial / Actuarial	2,345	8,251
Public relations/marketing	-	-
Human Resources	3,869	2,835
Audit Fee (Annual external audit) *	-	115,000
Other	83,558	34,558
	<u>249,083</u>	<u>262,243</u>

* The 2019 audit fees were paid in February 2021 €63,800. The 2017 and 2018 audit fees were paid in 2019 €115,000. The 2020 audit fees have been included in accruals for 2020.

(b) Legal Costs and Settlements

Legal costs and settlements for the year can be analysed under:

Legal fees - legal proceedings	0	131,524
Conciliation and arbitration payments	0	0
Settlements	0	0
	<u>0</u>	<u>131,524</u>

The legal costs and settlements figure above relates to no separate legal cases (2019: 1).

Additional legal costs and settlements were paid by LMETBs insurance body and the net cost or excess incurred by LMETB was €700.

(c) Travel and Subsistence

Travel and subsistence costs comprise:

Domestic

- expenses paid to Board Members	5,742	43,877
- expenses paid for Board Members	0	0
- expenses paid to employees	115,002	238,310
	<u>120,743</u>	<u>282,187</u>

International

- expenses paid for Board Members	0	0
- expenses paid to employees	0	1363
	<u>0</u>	<u>1363</u>

Total	<u>120,743</u>	<u>283,550</u>
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(d) Hospitality

Hospitality costs incurred were:

Staff Hospitality	0	0
Other	0	0
	<u>0</u>	<u>0</u>

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

25 Board members' expenses

Expenses and fees are paid to Board members for travel to Board-related meetings and other meetings. The aggregate expenses paid to each member in the year ended the 31 December 2020 were:

Board member	Statutory Meetings	Interview Boards	Attendance at Conferences / Seminars	BOM	Other	Total Expenses
	€	€	€	€	€	€
Wayne Harding*	165	87	0	244	45	540
Nick Killian**	243	279	295	190	437	1444
Antóin Watters	151	0	0	0	0	151
Erin McGreehan	134	0	0	0	0	134
Bill Sweeney	166	15	0	124	227	532
Barry John McCourt ***	0	0	0	0	0	0
Damien O'Reilly	0	0	0	93	0	93
Deirdre Geraghty Smith	9	0	0	0	0	9
Eileen Tully	0	0	0	0	0	0
Emer Tobin	27	8	0	0	0	34
Andrea McKeivitt	0	0	0	0	0	0
Malgorzata Gilani ****	0	0	0	0	0	0
John Sheridan	108	0	0	0	0	108
Karen Tobin ***	201	0	220	0	0	421
Maria Murphy	124	27	102	0	0	252
Marianne Butler	112	114	0	0	0	226
Maureen Fanning	0	34	0	0	0	34
Paul Demody	0	0	0	0	0	0
Billy Doyle	0	0	0	0	0	0
Sharon Tolan	127	131	0	18	0	276
Siobhan Greer	0	871	0	0	74	945
Ciaran O'Donnell	60	0	0	73	0	133
Irene Brady***	218	0	0	66	125	409
Total	1842	1565	617	808	909	5742

*Chairperson from 27th November 2020

**Chairperson prior to 27th November 2020 - (10th Oct 2019 to 26th Nov 2020)

***ETBI Representative

****National Parents' Council for ETB Schools

26 Committee Fees

The following fees were paid to Non- Board Committee members

		2020	2019
		€	€
Audit and Risk Committee (ARC)	(No. of Non Board ARC members 2020 2, 2019 2)	2692	922
Finance Committee (FC)	(No. of Non Board FC members 2020 1, 2019 1)	1784	1230
		<u>4476</u>	<u>2152</u>

27 Chief Executive's Travel Expenses

	2020	2019
	€	€
Domestic Travel	7208	8365
Foreign Travel	0	0
	<u>7208</u>	<u>8365</u>

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

28 Capital Commitments

At 31 December 2020 Louth Meath Education and Training Board had capital commitments of €8.5m. All of the above capital expenditure will be completely Exchequer funded.

29 Lease Commitments

At 31 December 2020 LMETB had future minimum lease payments under non- cancellable operating leases as follows:

	2020	2019
	€	€
Leases which expire:		
Within one year	252,889	271,390
Between two and five years	1,756,659	1,252,862
After 5 years	26,622,123	20,807,035
	<u>28,631,671</u>	<u>22,331,287</u>

30 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2020.

31 Additional Superannuation Contribution

€ 2,221,427 was deducted from staff by way of Additional Superannuation Contribution and paid over to the Department of Education.

32 Write-Offs

In 2020 there were no write offs on behalf of LMETB (2019, €182).

33 Annual Contribution to Education and Training Boards Ireland.

Louth and Meath ETB made a contribution of €42,700 to ETBI in 2020.

34 Charity Note

Louth and Meath ETB is a charity registered with the Charity Regulator - Charity Number 20083458

35 Connected Persons

Louth and Meath ETB transactions with two connected parties in 2020 totalling €14,455 (2019 €8,837)

Louth and Meath Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2020

36 Property in use:	Primary & Post Primary Level	Centres	Head Office	Others	Total
Owned (Appendix 1)	12	10	2	-	24
Not Owned - Leased (Note 36A)	3	21	-	-	24
Not Owned - Other (Note 36B)	11	17	-	-	28
Property not in Use (Note 36C)	1	-	-	-	1
Properties in use by a 3rd Party (Note 36D)	-	1	1	-	2
Total	27	49	3	0	79

36 Property Not Owned - Leased	Centres	Head Office	Others	Total
Total	27	49	3	0

36 A Category	Location	Annual Rent per agreement	Expiry Date
Second Level Schools			
© Dunboyne Community Centre	Dunboyne, County Meath	€28,980	-
© Dunshaughlin Community Centre	Dunshaughlin, County Meath	€21,573	01/01/2028
Community National Schools			
Ž Ard Ri CNS	Tennis Club Balrask Old, Navan	€7,000	15/06/2023
Youthreach Centres			
Youthreach Centre Ashbourne	Unit 140/140A, Ashbourne Industrial Estate, County Meath	€56,000	11/10/2023
Y Youthreach Centre Kells	O'Growney Terrace, Kells, County Meath	€100	-
Y Youthreach Centre Navan	Dan Shaw Road, Navan, County Meath	€50,000	31/08/2025
Y Youthreach Centre Ardee	Filterclean Building, Ardee Business Park, Ardee, County Louth	€48,000	30/09/2029
Further Education and Training Centres			
O'Faich Institute of Further Education	Robin House, Dundalk, County Louth	€90,000	31/05/2021
Dunboyne College of Further Education	Unit 10 & 13 Dunboyne Business park	€23,000	31/08/2024
Δ Dunboyne College of Further Education	Unit 14 - 18 & 20 Dunboyne Business park	€80,000	04/08/2022
Dunboyne College of Further Education	Unit 5 & 11 Dunboyne Business Park	€19,800	Unit 5 - 31/5/2023 Unit 11 - 31/12/2022
Dunboyne College of Further Education	Unit 14 (a) Dunboyne Business Park	€30,000	29/02/2024
Y Dunboyne College of Further Education	Unit 5 (a) Dunboyne Business Park	€123,000	20/08/2025
X Dunboyne College of Further Education	Unit 19 Dunboyne Business Park	€10,250	30/09/2025
Y Dunboyne College of Further Education	Argus Car Park, Dunboyne Business park	€26,000	30/09/2023
Y Dunboyne College of Further Education	Car park beside Unit 2468, Dunboyne Business Park	€30,000	31/05/2023
Y Dunboyne College of Further Education	Unit 6 Dunboyne Business Park	€10,000	21/10/2025
Y Dunboyne College of Further Education	Unit 9 Dunboyne Business Park	€10,000	18/10/2021
Regional Skills & Training Centre - Garage/Workshop	Coes Road, Dundalk, County Louth	€37,720	30/11/2021
G Regional Skills & Training Centre - Community Training Centre	Magnet Training Centre, Mullholland Ave., Dundalk, County Louth	€30,000	01/01/2021
X Further Education Training Centre	The Old School House, Dunboyne, Meath	€2,750	31/05/2021
Advanced Manufacturing Training Centre of Excellence	Unit 24 Dunboyne Business Park	€11,000	28/02/2023
A Further Education Training Centre	Xerox Technology Park, Dundalk	€501,948	17/10/2030
	Ashwalk, Ardee, County Louth	€12,000	01/01/2021
		€1,259,121	

Property Not Owned - Other (Licenced, Managed, Service Level Agreements and PPP)					
Category	Location	Status	Annual Rent per agreement	Expiry Date	
Second Level Schools					
Coláiste de Lacy	Donaghmore Ashbourne GAA, Ashbourne, County Meath	Licensed	€9,500	31/05/2023	
Coláiste na Mí	Johnstown, Navan, County Meath	Managed	-	-	
Coláiste na hInse	Laytown, County Meath	Managed	-	-	
Coláiste De Lacy	Killegland, Ashbourne, County Meath	Managed	-	-	
Coláiste Chú Chulainn	Lower Marshes, Dundalk Co Louth	Managed	-	-	
Centre for European Schooling	St Seachnall's National School, Main Street, Old ESB Building, Enfield	Managed	-	-	
Enfield Community College					
Community National Schools					
Árd Rí Community National School	Rugby Club, Balreask Old, Navan, County Meath	Licensed	€52,500	31/08/2022	
Ashbourne Community National School	Ashbourne, County Meath	Managed	-	-	
Dunshaughlin Community National School	Dunshaughlin County Meath	Managed	-	-	
Faughart Community National School	Faughart, Dundalk, Co. Louth	Managed	-	-	
Youthreach Centres					
Youthreach Laytown	Laytown, County Meath	Managed	-	-	
Youthreach Ardee	St. Marys GAA, Ardee, County Louth	Licensed	€11,200	Terminated July 2020	
Further Education and Training Centres					
Dunboyne College of Further Education	Unit 12 Dunboyne Business Park	Licensed	€5,000	31/08/2022	
Dunboyne College of further Education	Unit 10a Dunboyne Business Park	Licensed	€5,000	30/08/2022	
Dunboyne College of Further Education	Unit 32 Dunboyne Business Park	Licensed	€8,000	Terminating March 2021	
Dunboyne College of Further Education	The Equestrian Centre Pelletstown, Dunboyne	Licensed	€25,000	yearly - 2500 x10 mths	
Dunboyne College of Further Education	Unit 22 Dunboyne Business Park	Licensed	€5,000	13/08/2022	
Dunboyne College of Further Education	Unit 7 & 8 Dunboyne Business Park	Licensed	€20,000	31/08/2021	
Further Education Training Centre	Railway Street, Navan, County Meath	Licensed	€120,000	30/11/2021	
Further Education Training Centre	Donaghmore Ashbourne GAA, Ashbourne, County Meath	Licensed	€8,000	30/06/2023	
Further Education Training Centre	The Barncait Centre, Drogheda, County Louth	Licensed	€4,320	30/04/2023	
Dunboyne College of Further Education	Dunboyne GAA, Dunboyne, Co. Meath	Licensed	€5,000	yearly 2021	
Further Education Training Centre	St. Marys GAA, Ardee, County Louth	Licensed	€16,000	30/11/2021	
Drogheda Institute of Further Education	Barlow House, Drogheda	Licensed	€3,690	Terminated March 2020	
Dunboyne College of Further Education	Student Car Park, Dunboyne Business Park	Licensed	€1,650	Terminated March 2020	
Further Education Training Centre	Gilson School, Oldcastle, County Meath	Licensed	€0	Terminated 23/06/2020	
Further Education Training Centre	Dec Hub, Ardee, Co. Louth	Licensed	€350	Terminated March 2020	
			€300,210		

Total annual rent: €1,559,331

Properties Not in Use		
Category	Location	Status
Longwood Old Vocational School	Longwood, County Meath	Owned

Properties in Use by a 3rd Party				
Category	Location	Status	Annual Rent per agreement	Expiry Date
Head Office	Chapel Street, Dundalk	Owned/Licensed	€6,200	-
FET Centre	King Street Drogheda	Owned/Licensed	€5,200	-

Notes:

† Agreement in place since 2015 that provides that the parties may vary or alter the agreement as the need arises to ensure the smooth running and operation of the agreement. Therefore no expiry date.
 Cost is based on the college making a contribution towards the running and maintenance cost of the shared facilities, on a capitation basis.

- © Dunshaughlin Community Centre - under a 999 year lease
- Ž Ard Ri Community National School - rental of a site for prefabs from two separate landowners, Navan Rugby Club (lease), Navan Tennis Club (license)
- Ű Ashbourne Community National School - ETB lease prefabs on the site
- İ Youthreach Centre Kells - Agreement in principle from SOLAS to purchase premises in 2020
- Δ Units 14 - 18 & 20 DCFE - Copy of variation agreement is unsigned by receiver
- × Under negotiation - lease terms agreed, with legal representatives to conclude
- % Under negotiation - lease terms agreed, with legal representatives to conclude (Rent €1000 a week for 25 weeks a year)
- Ÿ Under negotiation - with legal representatives to draft
- Č Under negotiation - with legal representatives to draft (Formerly used by LMETB as a Youthreach Centre)
- Ĝ Under negotiation - with legal representatives to draft (Rent to increase 7% as of 01/01/2021)
- A Lease will terminate 01/01/2021
- B Vacated July 2020, Now in use for Further Ed in place of Ashwalk
- C Licence terminated 2020
- D Licence terminated March 2020
- E Licence terminated 23/6/2020
- F Licence terminated March 2020

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

37 Events after the year end

An Unprompted Voluntary Disclosure has been made to Revenue in respect of a VAT underpayment on intra community and rest of world acquisitions. The disclosure includes payments in respect of period from 1 January 2015-31 October 2019.

38 The impact of Covid 19

The COVID 19 pandemic developed rapidly in 2020. Measures taken by our government to contain the virus have affected how we operate. LMETB has taken a range of measures to monitor and mitigate the effects of COVID 19 including putting in place required safety and public health measures for our staff, student participants and beneficiaries such as social distancing and working from home. Notwithstanding the impact of COVID 19, LMETB continues to carry out its vital role in education and training with a focus on ensuring continuity of education for learners, including a particular focus on more vulnerable students.

Since March 2020 the pandemic has had financial implications for LMETB and we have received additional resources in the form of government grants to assist us in continuing in our role.

In 2020 we received the following additional COVID 19 related funding

	Dept of Education €	Solas €	Dept of CYA €
• Hand sanitiser and PPE	516,570	179,577	
• Enhanced Supervision Support	404,250		
• ICT Grant	220,600		
• Cleaning support	138,358	165,178	
• Employing an Aide	44,573		
• Minor Works including classroom reconfiguration	2,146,648	171,040	
• Calculated Grades	32,264		
• Premises and Equipment		252,504	
• Substitution		93,000	
• Dept Children & Youth Affairs Capital Grant			9,767
• Dept Children & Youth Affairs Current Grant			9,868

This additional grant assistance provided funding across a range of areas of expenditure arising from the pandemic such as:

	Dept of Education €	Solas €	Dept of CYA €
• Hand sanitiser and PPE	381,402	123,397	
• Enhanced Supervision Support	265,116		
• ICT Grant	232,109		
• Cleaning support	98,978	65,835	
• Employing an Aide	38,473		
• Minor Works including classroom reconfiguration	473,499	162,206	
• Calculated Grades	32,264		
• Premises and Equipment		233,008	
• Substitution		15,121	
• Dept Children & Youth Affairs Capital Grant			-
• Dept Children & Youth Affairs Capital Grant			7,700

The additional costs incurred were partially offset by savings in the areas of

- Substitution costs,
- Travel and subsistence
- Consumables and
- Savings associated with the delivery of Further Education and Training provision, including apprenticeships, where classes did not take place as scheduled and there was a drop in learner payments.

LMETB has taken the following steps to manage and mitigate the effects of the pandemic on its operation

- LMETB engaged its business continuity plan to ensure that its operations continued as normal in line with its regulatory requirements.
- The Audit and Risk Committee reviewed the updated risk register to take account of the specific risks arising from COVID 19 and LMETB developed and implemented additional control measures as required.
- The Department of Education put in place a range of steering and engagement structures to support the education and training system in navigating the challenges of COVID-19. LMETB is participating in these structures to ensure a joined-up approach across the education sector.

In the short term we will continue to follow the various government policies and advice and, in parallel, we will do our utmost to continue our vital role in the best and safest way possible. In the medium to long term, the ETB sector will also have a significant role to play in the overall system response needed for labour market activation which will form part of a broader cross government and cross agency response. This has been seen already in particular through the provision of measures contained in the Government July Jobs Stimulus such as the Skills to Connect initiative and retrofitting courses which are being rolled out across ETBs.

39 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2020 were approved by the Board of LMETB on 31st March 2021

Louth and Meath Education and Training Board
Year Ended 31 December 2020

Appendix 1

LMETB owns the following properties from which it provides educational services:	
Category	Location
Primary Level	
None	
Post Primary Level Schools	
Beaufort College,	Trim Road, Navan, County Meath
St. Peter's College,	Dunboyne, County Meath
Dunshaughlin Community College	Dunshaughlin, County Meath
Coláiste Clavin	Longwood, County Meath
O Carolan College	Nobber, County Meath
St. Oliver Post Primary School	Oldeastle, County Meath
Coláiste Pobail,	Rath Cairn, County Meath
Ratoath College	Ratoath, County Meath
Bush Post-Primary School	Riverstown, Bush, County Louth
Scoil Ui Mhuiri	Dunleer, County Louth
St. Oliver's Community College	Rathmullen, Drogheda, County Louth
O'Fiaich College	Dublin Road, Dundalk, County Louth
Youthreach Centres	
* Youthreach Centre Trim	New Haggard Road, Trim, County Meath
Youthreach Centre Dundalk	Chapel Street, Dundalk, County Louth
Further Education and Training Centres	
* Further Education Training Centre	King Street, Drogheda, County Louth
* Further Education Training Centre	Chapel Street, Dundalk, County Louth
* Further Education Training Centre	New Haggard Road, Trim, County Meath
Further Education Training Centre	Athboy, County Meath
& Further Education Training Centre	Bective Street, Kells, County Meath
* Regional Skills & Training Centre	Coes Road, Dundalk, County Louth
O'Fiaich Institute of Further Education	Dublin Road, Dundalk, County Louth
Drogheda Institute of Further Education	The Twenties, Drogheda County Louth
Administrative Offices	
Administration Head Office	Abbey Road, Navan, County Meath
* Administration Head Office	Chapel Street, Dundalk, County Louth
TOTAL 24	
Notes:	
* Properties await first registration.	
& Property owned by Meath County Council - conveyancing in place.	