

**Louth and Meath Education and Training Board**

**Financial Statements For The Year Ended 31 December 2019**

## Louth and Meath Education and Training Board

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## Louth and Meath Education and Training Board

### Statement of Board Responsibilities

Louth and Meath Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies.

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013.

The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature:



\_\_\_\_\_  
Cllr Nick Killian  
Chairman

Date:

12.11.2020  
\_\_\_\_\_

**Bord Oideachais & Oiliúna Lu agus na Mi**  
**Louth and Meath Education and Training Board**  
**Statement of System of Internal Control 2019**

The Louth and Meath Education and Training Board (LMETB) came into being on 1<sup>st</sup> July 2013 under the provisions of the Education and Training Boards Act 2013. On that date, LMETB took over the functions of the former County of Louth and County of Meath VECs. With effect from 1<sup>st</sup> July 2014, LMETB took over, from SOLAS, the assets, liabilities and the management of the activities of Dundalk Training Centre.

The Department of Education and Skills issued a revised code of practice (Circular Letter 0002/2019) on 30<sup>th</sup> January 2019, effective from that date. The LMETB Board adopted this code at its meeting on 31<sup>st</sup> January 2019. LMETB has provided training to its Board, Finance Committee, Audit & Risk Committee and key staff in relation to the code. Further training is scheduled in partnership with Education and Training Boards Ireland (ETBI). LMETB will continue to guide and assist board members on matters relating to the revised code.

A new board was constituted for Louth and Meath ETB on 10 October 2019 and the board completed the appointment of new Finance and Audit and Risk Committees on the same date.

The Audit and Risk Committee met face to face on three occasions in 2019 namely 7 March 2019, 7 May 2019 and 16 December 2019. The process of putting a new board in place in 2019 took longer than anticipated due to difficulties in achieving quora for each of the statutorily specified meetings scheduled for same. This resulted in a delay in the formation of a new Audit and Risk Committee with the result that only three meetings of the committee took place during 2019. Four meetings have been scheduled in 2020. The Audit and Risk Committee also communicated quite extensively with the executive and Chief Executive during the year.

The Audit and Risk Committee believes that the current lack of staff resources is the single biggest issue impacting on LMETB's ability to comply with all relevant circulars and legislation and is a matter of serious concern. The Committee notes the importance of having sufficient resources in place to manage effectively an organisation of the scale of LMETB.

#### **Responsibility for the System of Internal Control**

As chairperson of LMETB, I acknowledge the responsibility of the board for ensuring that an efficient, effective system of internal control is maintained and operated. The system can only provide reasonable and not absolute assurance that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

#### **Key Control Procedures**

The board has taken steps to ensure an appropriate control environment including the following:

- Establishing procedures for reporting significant control failures and ensuring appropriate corrective action;
- A highly motivated senior management team is in place and is focussed on maintaining good governance and internal control across the ETB;
- In April 2020 LMETB moved to a shared services provider of payroll as part of a national approach across all ETBs. This is expected to provide a more robust platform for making payments and to deepen management information systems in this critical area;

- Policies and procedures have been updated and approved by LMETB including for schools\centres;
- LMETB has a formal risk management system for identifying and evaluating all risks which could prevent LMETB achieving its objectives. Regular updates are provided to the board and to the audit and risk committee and it is a standing agenda item at senior management team meetings;
- A formal board of management structure has been implemented across Youthreach services; and,
- Procurement and asset management arrangements have been strengthened across LMETB.

The system of internal financial control operated in LMETB is based on:

- Detailed administrative procedures;
- Segregation of duties;
- Specific authorisations;
- Internal checks; and,
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by LMETB.

The board's monitoring and review of the effectiveness of the system of internal control is informed by the:

- Recommendations made by the Comptroller and Auditor General (C&AG) in management letters or other reports;
- Reports from the Audit and Risk committee and Finance committee; and,
- Chief Executive who has responsibility for the financial control framework.

#### **Internal Audit**

An Internal Audit function is provided by the Internal Audit Unit – Education and Training Boards.

The audit findings are based on the IAU-ETBs terms of reference and the internal audit unit provides an overall audit opinion on the area audited. The overall opinion is based on the findings identified during the audit and the range of possible opinions are as follows:

- Comprehensive – system of internal control is adequate and operates effectively
- Adequate – system of internal control is generally adequate and operates effectively
- Inadequate – system of internal control is inadequate and does not operate effectively

An internal audit of Youthreach was received in February 2019. The audit report deemed that Louth and Meath ETB has an adequate system of internal control in place regarding Youthreach. The report contained nineteen recommendations rated high (three), medium (ten) or low (six). The rating depends on the risk (reputational, financial or operational) associated with the control issue identified and the extent to which the risk has already been realised based on the results of the audit. The current position is that eighteen of the recommendations have been implemented and one, low rated risk, is in progress.

An audit of Specialist Training Providers was issued by the IAU in January 2020. It deemed that Louth and Meath ETB has an adequate system of internal control in place regarding Specialist Training Providers. The report contained twelve recommendations rated high (two), medium (five) or low (five). The rating depends on the risk (reputational, financial or operational) associated with the control issue identified and the extent to which the risk has already been realised based on the results of the audit. The current position is that four of the recommendations have been implemented and eight; one high rated, three medium rated and four low rated, are in progress.

Fieldwork is ongoing presently for IAU audits of Further Education and Training Resourcing and Utilisation and Review of Previous Audit Findings. The Internal Audit Report on LMETB's IT systems and network management received in July 2018 deemed that the system of internal control was not adequate. Work is well advanced on implementing the audit recommendations, twenty of the twenty four recommendations have been implemented, one is in progress and three are to be commenced. Recommendations were not categorised as high, medium or low.

The audits of Further Education and Training Resourcing and Utilisation and Review of Previous Audit Findings are both still ongoing.

## **Risk Management**

In 2015 the board of LMETB resolved that the overview of risk management was a function of the Audit & Risk Committee. Risk management is a standing item on board meeting agendas and summary risk registers are provided to board members. The Audit and Risk Committee met face to face on three occasions in 2019 namely 7 March 2019, 7 May 2019 and 16 December 2019 and reported to the LMETB board in relation to meetings in 2019 on three occasions, 15 March 2019, 18 June 2019 and 13 March 2020. The Audit and Risk Committee receives audit reports and management letters issued by the C&AG, IAU and other auditors. A recommendations tracker system is also being maintained and monitored by LMETB. In 2020 the risk register was provided to the Audit and Risk Committee for its meetings on 13 March 2020 and 4 August 2020

## **Annual Report**

The Annual Report for 2019 was approved by the Board on 21 May 2020. In line with a standardised approach for the sector being recommended by the Department of Education and Skills, a number of amendments are being made to the Annual Report as approved.

## **Finance Committee**

The Finance Committee met face to face on three occasions in 2019 namely 20 February 2019, 25 March 2019 and 16 December 2019. The process of putting a new board in place in 2019 took longer than anticipated due to difficulties in achieving quora for each of the statutorily specified meetings scheduled for same. This resulted in a delay in the formation of a new Finance Committee with the result that only three meetings of the Committee took place during 2019. Four meetings have been scheduled in 2020. The Finance Committee also communicated quite extensively with the executive and Chief Executive during the year.

## **Protected disclosures and fraud**

There were no protected disclosures or fraud during 2019.

## **Procurement**

Following the merger of the three entities now comprising LMETB there has been a deepening of control in the area of procurement such that an aggregate approach forms the basis for decision making and planning in the ETB. The board has been ensuring that there is an appropriate focus on good practice in purchasing through approval of policies and procedures designed to ensure compliance with all relevant guidelines. Strengthening of capacity in this area continued during 2019 through the assignment of additional staffing, formal public procurement training, and consistent and persistent messaging from the senior management team regarding issues of compliance. LMETB continues to work towards achieving full compliance with public procurement rules. A number of significant improvements have been made in this area which have and continue to have a positive impact on the non-compliant figure.

The deficiencies in quality and timeliness of information available from the ESI system are being offset by the production of bespoke monthly procurement reports showing expenditure by supplier. These reports are issued to schools and centres to assist local budget holders in taking procurement decisions in the context of an aggregate rather than a local view of procurement. They also enable central management to instruct schools and centres to cease purchasing if expenditure is approaching procurement thresholds and the requisite procurement has not been carried out. Expenditure by the Regional Skills and Training Centre is processed and recorded on a standalone SAP system. LMETB are scheduled to begin a project to move to a shared services financial solution in the first quarter of 2021 and this is expected to address the aggregation issue and to move the organisation to a single financial system. In September 2019 the CE wrote to all staff reminding them of the importance of compliance with procurement regulations.

Two staff completed the Certificate in Procurement Management course in May 2019. Further training to the level of Advanced Diploma in Public Procurement Law is planned. Sessions to brief school and centre staff on procurement are provided. These supplement the ongoing daily support and direction provided by procurement staff to schools and centres. LMETB staff are active in ETBI procurement fora. An external procurement consultancy service has been procured to provide advice and training on procurement. They provided two days of training on 22 and 23 May 2019.

The LMETB board approved LMETB's second Corporate Procurement Plan on 31 January 2019. This set out the high-level procurement goals for 2019 as well as the specific procurements which were to be prioritised during the year. Under the plan highest spend items were targeted first so that the greatest impact possible on non-compliant spend could be achieved quickly. LMETB submitted a Corporate Procurement Plan and Multi Annual Procurement Plan to ETBI in August 2019 following the launch of this process earlier in the year. The Corporate Procurement Plan and Multi Annual Procurement Plan for 2020 will be submitted to ETBI before the end of September 2020.

LMETB engages actively in procuring through frameworks wherever possible including through the ETBI Legal Services Support Unit, Office of Government Procurement, Education Procurement Service and in partnership with other ETBs.

Nevertheless, goods and services to the value of approximately €1.2m procured in 2019 were not fully in accordance with national procurement guidelines. This figure is based on a review of expenditure undertaken across all schools, centres and administrative offices. Table 1 below provides an update on progress in dealing with this non-compliant procurement expenditure.

Table 1

### Analysis of non-compliant expenditure in 2019 and action taken

Heading	Non compliant in 2019	Comment	Date compliant from
Bus Transport/Trips	345,389	A framework was established on foot of a procurement process carried out on behalf of LMETB by the Education Procurement Service (EPS). LMETB issued contract documentation to successful bus companies on 10 December 2019 and contracts commenced on 6 January 2020.	06/01/2020
IT	146,283	A procurement process took place in July 2016 to appoint a provider of specific IT services. The level of spend exceeded the anticipated amount, thereby resulting in a situation in 2018 whereby provision of the IT services was not compliant with procurement regulations. LMETB procured a provider on foot of an OJEU procurement process and the contract with the successful provider commenced on 1 July 2019.	01/07/2019
Cleaning	283,693	A procurement process took place in 2016 to appoint providers of contract cleaning services. The level of spend exceeded the anticipated amount, thereby resulting in a situation in 2018 whereby provision of cleaning services was not compliant with procurement regulations. LMETB engaged with The Office of Government Procurement (OGP) to carry out a mini-competition under their framework. The contract with the successful provider commenced on 1 September 2019.	01/09/2019
Stationery	97,628	The OGP contract expired on 30 June 2019. It was extended by LMETB for 6 months to provide time for a new contract to be put in place. Noting that this was not yet available, LMETB decided in January to conduct its own procurement process. LMETB established a framework agreement for 6 months with an option to extend for 1 month subject to a maximum of 3 extensions to allow the OGP complete their procurement process. The contract under this framework commenced on 24 February 2020.	24/02/2020
Insurance	37,313	While schools and centres were complying with procurement requirements for their own needs, procurement was not in accordance with regulations on an aggregate basis. LMETB has been liaising with Irish Public Bodies and they introduced a product available for school year 2019/20 which met the requirements of some schools. As and from September 2020 IPB is the provider of Student Personal Accident Insurance for all LMETB schools.	01/09/2020
Phones	135,753	LMETB engaged with OGP in February to conduct a Mini Competition for the provision of Mobile Voice and Data Products and Services. The procurement process was completed and a new contract was entered into on 3 August 2020. LMETB is carrying out preliminary work with a view to going to tender for fixed line services.	03/08/2020 (Partial)
Photocopiers	34,594	One of the schools not using the the procured supplier framework moved to it in October 2019. Another of the schools remains contracted outside the framework until the end of 2020 and has been instructed to regularise the position then.	01/10/2019 (partial)
Repairs & Maintenance	51,444	A framework agreement is in place for General Construction and Maintenance related services. Guidance was provided to schools/centres on operating the framework agreement via Microsoft Teams on 6th August 2020.	06/03/2020 (partial)
Catering	27,548	The school has carried out procurement.	28/11/2019
Printing	27,291	LMETB completed a tendering process for all printed matter and the contract was rolled out in January 2020.	06/01/2020
<b>Total</b>	<b>1,186,936</b>		



Table 2 below shows the value of goods and services procured in each of the last three years which were not fully in accordance with national procurement guidelines.

Table 2

Year	Amount €	% reduction
2017	2.8m	
2018	2.6m	7%
2019 (draft)	1.2m	54%

Areas where work has been ongoing to achieve full compliance include the following: bus transport, IT, contract cleaning, stationery, insurance, photocopiers, catering, fixed and mobile phones, repairs and maintenance and printing.

#### **Pension Statements**

LMETB has now met its obligations in relation to pension statements for those in the LMETB superannuation scheme however LMETB remains non-compliant in relation to pension benefits statements for the single pension scheme. LMETB has recruited two staff who are assisting in achieving compliance in this area. In the interim LMETB has provided grade statements to members of the single pension scheme. Payroll shared services will provide the platform to allow for delivery of annual statements across all pension schemes. Work is ongoing at Departmental level regarding the shared services calculations associated with the single pension scheme. All current single pension scheme service is now being recorded on the shared services system. Work on the inclusion of service accumulated prior to the go live date, April 2020, is ongoing.

#### **Payroll Shared Services**

The Education Shared Business Service (ESBS) has been established to deliver shared services in the Education sector. The migration of LMETB payroll for all staff took place in April 2020. ESBS are responsible for the processing of the payroll while LMETB remains responsible for the issuing of instructions to shared services in relation to changes to payrolls through LMETB's HR function.

#### **Other issues**

During 2020 a project was completed in conjunction with ESBS to move the processing of payments to apprentices to a shared service platform compatible with full compliance with taxation obligations.

#### **Annual Review of Controls**

LMETB is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit and Risk Committee, at its meeting on 13 March 2020, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2019 in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards.

This included:

- A review of internal and external audit reports issued in 2019 and to date in 2020 along with an examination of minutes of meetings of the Board, Audit Committee and Finance Committee.
- The Audit and Risk Committee also received confirmation from the Chief Executive that the system of internal control is adequate and appropriate insofar as is reasonably practicable. The Chief Executive based this statement on information gathered from senior managers across the organisation.

- The Audit and Risk Committee presented a report on the review of controls to the Board on 26 March 2020.
- A Risk Register is kept up-to-date and presented to the Audit and Risk Committee on a regular basis.

The Board reviewed and approved this statement at its meeting held on 26 March 2020.

Signed \_\_\_\_\_  
Cllr. Nick Killian  
Chairperson



Date: 12 November 2020



## **Ard Reachtair Cuntas agus Ciste** **Comptroller and Auditor General**

### **Report for presentation to the Houses of the Oireachtas**

### **Louth and Meath Education and Training Board**

#### **Opinion on the financial statements**

I have audited the financial statements of Louth and Meath Education and Training Board for the year ended 31 December 2019 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the statement of accounting policies
- the operating statement
- the statement of current assets and current liabilities, and
- the related notes.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2019 and the state of affairs of the Board at 31 December 2019, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

#### ***Basis of opinion***

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Louth and Meath Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Report on information other than the financial statements, and on other matters**

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities, the statement on the system of internal control and a schedule of activities and pay costs. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

#### ***Non-compliance with procurement rules***

The statement on internal control discloses that in 2019 the Board incurred significant expenditure where the procedures followed did not comply with public procurement guidelines. The statement also sets out the steps taken or planned by the Board to address this matter.

**Seamus McCarthy**  
**Comptroller and Auditor General**

**19 November 2020**

## Appendix to the report

### Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- the keeping of proper books of account which disclose with reasonable accuracy at any time the financial position of the Board
- safeguarding the Board's assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Louth and Meath Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

- I conclude whether the financial statements properly present the income and expenditure of the Board and whether the statement of balances, as represented by the statement of current assets and current liabilities presents the state of affairs of the Board.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

### Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

### Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

I also report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

**Louth and Meath Education and Training Board**  
**Financial Statements - Year Ended 31 December 2019**

**Activities and Pay Costs**

**1 Main Activity**

Louth and Meath Education and Training Board provides Education and Training throughout counties Louth and Meath as set out below :

Service	Number of Locations*	Number of Participants**	Number of Beneficiaries ***
Primary Level	3	390	
Centre for European School	1	47	
Second Level	16	11,263	
PLC	3	4,246	
Further Education and Training (FET)	113		19,043
Part-time/Night Classes	8	2,427	

\* refers to locations owned or leased by the ETB.

\*\* For primary and second level this is based on the academic year enrolment.  
 For FET and part time/night classes this is based on the individual enrolments in the calendar year.

\*\*\* Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

**2 Other Services**

The Board also acts as an Agent and runs Self-financing Projects.

Agency work involves running a programme on behalf of another organisation or students, according to agreed criteria and the Board is reimbursed its cost.

Self-financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

**3 Pay Costs**

Pay is the principal cost for the Board and the following table indicates the pay ranges and the number of employees in each range:

Pay range	No. Employees	Cost in 2019* €
0 - 59,999	1922	44,783,536
60,000 - 69,999	241	15,770,278
70,000 - 79,999	172	12,747,114
80,000 - 89,999	69	5,744,442
90,000 - 99,999	22	2,093,474
100,000 - 109,999	14	1,476,875
110,000 - 119,999	14	1,596,660
120,000 - 129,999	3	371,623
130,000 - 139,999	3	406,685
140,000 - 149,999	1	150,556
<b>Total:</b>	<b>2461</b>	<b>85,141,243</b>

\* Cost in 2019 includes employers' PRSI.

The ETB does not make pension contributions in respect of employees. Since 2013 all new entrants are obliged to join the Single Public Pension Scheme.

From 1 January onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC has replaced the pension-related deduction (PRD) which ceased at the end of 2018. While PRD was a temporary emergency measure, ASC is a permanent contribution in respect of pensionable remuneration. The amount collected in 2019 was €2,668,727 which were remitted to the Department of Education and Skills.

## Louth and Meath Education and Training Board

### Financial Statements - Year Ended 31 December 2019

#### Establishment of the Education and Training Board and the Accounting Policies

##### 1 Establishment of the Education and Training Board

Louth and Meath Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

Community National Schools came under the Patronage of the ETB with the commencement of the 2017/18 academic year.

##### 2 Significant Accounting Policies

###### (a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the financial statements.

Where necessary, the comparative figures for the previous year have been restated on the same bases as those for the current year.

###### (b) Basis of Preparation

The Operating Statement presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus/(Deficit) is adjusted for other debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on an accruals basis by determining state grant and other funder balances at amounts that reflect the related expenditure incurred in accordance with the funding rules.

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

###### (c) Tangible Fixed Assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

###### (d) Stocks

All consumable stocks are expensed as purchased.

###### (e) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Staff employed since 2013 are included in the Single Public Service Pension Scheme and monthly payments are made to the Department of Public Expenditure and Reform.

Superannuation deductions made from employees' pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid by the National Shared Services Office on behalf of the ETB. ETB's are responsible for the administration of their pensions. Pension funds are provided by the Department of Education and Skills.

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

###### (f) Lease Rentals

All lease rentals are expensed as incurred.

Louth and Meath Education and Training Board

Operating Statement For The Year Ended 31 December 2019

	Note	Year ended 31/12/2019 €	Year ended 31/12/2018 €
<b>RECEIPTS</b>			
Post Primary Schools & Head Office Grants	1	80,930,900	73,543,500
Primary School Grants	2	151,962	81,746
Further Education and Training Grants	3	29,798,450	29,228,722
Student Support Services Grants	4	-	-
Youth Services Grants	5	916,673	503,190
Agencies & Self-Financing Projects	6	7,616,090	6,685,837
Capital	7	10,085,061	13,088,985
		<u>129,499,136</u>	<u>123,131,980</u>
<b>PAYMENTS</b>			
Post Primary Schools & Head Office	8	79,642,349	72,919,495
Primary School	9	135,967	104,877
Further Education and Training	10	31,258,409	28,142,967
Student Support Services	11	-	-
Youth Services	12	937,292	628,471
Agencies & Self-Financing Projects	6	7,541,577	8,609,687
Capital	7	9,321,129	12,376,676
		<u>128,836,723</u>	<u>122,782,173</u>
<b>Cash surplus/(deficit) for year</b>		662,413	349,807
<b>Movement in other net current assets</b>	23	<u>(84,085)</u>	<u>(175,579)</u>
<b>Accrual revenue surplus/(deficit) for Year</b>		578,328	174,228
<b>Revenue surplus/(deficit) at 1 January</b>		(1,601,809)	(1,776,037)
<b>Revenue surplus/(deficit) at 31 December</b>	14	<u>(1,023,481)</u>	<u>(1,601,809)</u>

Signed:



Cllr. Nick Killian  
Chairperson

Date:

12.11.2020

Signed:



Martin G. O'Brien  
Chief Executive

Date:

12.11.2020

The notes on pages 10 to 27 form part of these Financial Statements

Louth and Meath Education and Training Board

Statement of Current Assets and Current Liabilities as at 31st December 2019

	Note	31/12/2019	31/12/2018
		€	€
<b>Current Assets</b>			
Recurrent State Grants	15	83,078	401,608
Capital State Grants	16	107,011	887,390
Other Recurrent Income	17	117,726	273,293
Third Party Debtors	18	110,650	42,405
Bank Balance		11,154,149	10,491,736
		<u>11,572,614</u>	<u>12,096,432</u>
<b>Current Liabilities</b>			
Recurrent State Grants	19	2,927,544	4,250,052
Capital State Grants	20	3,732,979	3,749,496
Other Recurrent Income	21	2,223,966	2,093,979
Pay & Expense Liabilities	22	3,711,606	3,604,714
		<u>12,596,095</u>	<u>13,698,241</u>
<b>Net Current Assets/(Liabilities)</b>		<u>(1,023,481)</u>	<u>(1,601,809)</u>
<b>Represented By</b>			
<b>Revenue Surplus/(Deficit)</b>		<u>(1,023,481)</u>	<u>(1,601,809)</u>

Analysis of Revenue Surplus/(Deficit)	Surplus	Surplus	Surplus
	(Deficit)	(Deficit)	(Deficit)
	31/12/2019	in Year	31/12/2018
Programme	€	€	€
Schools & Head Office	(1,235,049)	338,587	(1,573,636)
Associated	(42,735)	194,676	(237,411)
Agency Programmes	(652,438)	21,827	(674,265)
Self-financing Programmes	906,741	23,238	883,503
	<u>14 (1,023,481)</u>	<u>578,328</u>	<u>(1,601,809)</u>

Signed:




Cllr. Nick Killian  
Chairperson

Date:

12.11.2020

Signed:



Martin G. O'Brien  
Chief Executive

Date:

12.11.2020

The notes on pages 10 to 27 form part of these Financial Statements



Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

1 Post Primary Schools & Head Office Receipts	Sponsoring Department/Funder	Year Ended 31/12/2019 €	Year Ended 31/12/2018 €
<b>Pay</b>			
Post Primary Schools & Head Office Net Cash Grant	Department of Education and Skills	70,145,560	63,574,121
Retained Superannuation Contributions	Department of Education and Skills	<u>2,742,012</u>	<u>2,664,320</u>
		<b>72,887,572</b>	<b>66,238,441</b>
<b>Non-Pay</b>			
Post Primary Schools & Head Office Net Cash Grant	Department of Education and Skills	4,783,394	4,182,110
Tuition Fees	Parents/Students	334,670	349,868
Insurance Dividend	Irish Public Bodies	21,125	53,848
Capital Reserve	Irish Public Bodies	<u>86,513</u>	<u>311,449</u>
		<b>5,225,702</b>	<b>4,897,075</b>
<b>Associated Programmes</b>			
School Services Support	Department of Education and Skills	1,090,226	1,009,252
Digital ICT Strategy	Department of Education and Skills	537,976	316,457
DEIS Book Grant	Department of Education and Skills	327,673	315,068
DEIS Funding	Department of Education and Skills	225,363	223,639
School Services Support - PLC	Department of Education and Skills	217,474	188,366
Transition Year Programme	Department of Education and Skills	92,625	98,420
Ard Ri Community NS	Department of Education and Skills	78,316	22,500
Transport Escort	Department of Education and Skills	74,588	50,379
Leaving Certificate Applied	Department of Education and Skills	46,961	47,414
Language Assistant Scheme	Department of Education and Skills	27,840	14,785
Special Class Grant	Department of Education and Skills	25,998	22,849
Gaeltacht Grant	Department of Education and Skills	22,510	11,961
Others - 7 in Number	Department of Education and Skills	<u>50,076</u>	<u>86,894</u>
		<b>2,817,626</b>	<b>2,407,984</b>
<b>Total</b>		<b><u>80,930,900</u></b>	<b><u>73,543,500</u></b>
<b>2 Primary School Receipts</b>			
Capitation Grant	Department of Education and Skills	79,825	37,910
Ancillary Service Grant	Department of Education and Skills	58,275	36,349
Standardised Testing	Department of Education and Skills	1,162	1,137
Start Up Grant CNS	Department of Education and Skills	<u>12,700</u>	<u>6,350</u>
		<b>151,962</b>	<b>81,746</b>

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

3 Further Education and Training Receipts	Sponsoring Department/Funder	Year Ended	Year Ended
		31/12/2019 €	31/12/2018 €
<b>Further Education</b>			
Apprenticeship	SOLAS	5,868,831	4,515,751
Training Centre Staff & Operations	SOLAS	4,509,179	3,707,352
Youthreach	SOLAS	4,076,739	4,268,975
Specialist Training Providers (STP)	SOLAS	2,097,257	2,215,753
Local Training Initiatives	SOLAS	1,815,368	1,785,224
VTOS	SOLAS	1,689,686	2,001,926
Skills Training and Evening Courses	SOLAS	1,598,669	2,154,552
Adult Literacy including ESOL	SOLAS	1,524,890	1,593,553
PLC Programme Specific Non Pay	SOLAS	1,445,491	-
Back to Education Initiative	SOLAS	1,166,732	1,131,366
Community Training Centres	SOLAS	937,591	992,391
Programme Supports	SOLAS	869,505	-
PLC Enhanced Capitation Rent	SOLAS	490,160	366,740
Community Education/SPIDAS	SOLAS	420,044	321,729
FETAC Locally Devised Assessments	SOLAS	226,110	220,210
PLC Enhanced Capitation	SOLAS	196,509	103,145
Blackspot Provision	SOLAS	150,646	-
Skills to Advance	SOLAS	134,586	-
Innovative Project	SOLAS	119,134	209,159
Intensive Tuition	SOLAS	114,110	13,510
Skills for Work	SOLAS	73,830	92,998
Guidance Counselling & Psychological Services	SOLAS	68,973	69,470
Special Education Needs Initiative	SOLAS	68,924	64,030
Refugee Resettlement	SOLAS	57,097	165,919
Traineeships	SOLAS	41,468	2,621,939
DEIS Family Literacy	SOLAS	26,441	8,654
Adult Education Guidance Initiative	SOLAS	-	322,250
Other Operational	SOLAS	-	282,126
Explore Programme	Department of Education and Skills	10,480	-
<b>Total</b>		<b>29,798,450</b>	<b>29,228,722</b>
<b>Student Support Service Receipts</b>			
4 Grants and Scholarships	Department of Education and Skills	-	-
<b>Youth Service Receipts</b>			
5 Target Youth Funding Scheme	Department of Children and Youth Affairs	377,426	-
Youth Work	Department of Children and Youth Affairs	143,140	143,140
Local Youth Club Grant Scheme	Department of Children and Youth Affairs	131,735	112,366
Revised Youth Funding Scheme	Department of Children and Youth Affairs	75,690	-
Local Youth Club Equipment	Department of Children and Youth Affairs	64,496	4,750
Youth Employability Initiative	Department of Children and Youth Affairs	52,500	-
VFMPR	Department of Children and Youth Affairs	25,230	-
Youth Capital Grant	Department of Children and Youth Affairs	20,272	53,280
FAI 4 For Towns	Department of Children and Youth Affairs	19,184	-
LGBTI + Initiative	Department of Children and Youth Affairs	7,000	12,000
Drogheda Youth Development Boomerang Project	Department of Children and Youth Affairs	-	100,920
YPPSF	Department of Children and Youth Affairs	-	76,734
		<b>916,673</b>	<b>503,190</b>

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

6 Agencies and Self-Financing Projects

AGENCIES		Year Ended 31/12/2019			Year Ended 31/12/2018			
Item	Project	Sponsoring Department/Funder	Receipts			Payments		
			€	Pay	Non Pay	Total	€	€
	Schools Completion Programme	TUSLA Child & Family Agency	903,980	661,028	123,123	784,151	773,361	822,081
	School Meals	Department of Social Protection	830,246	-	701,726	701,726	699,718	691,152
	Music Generation Programme Other	Music Generation	553,759	325,310	87,028	412,338	399,572	362,530
	Student Disability Grant	HEA	397,576	175,540	41,494	217,034	159,605	226,092
	State Exams Commission	State Exam Commission	188,975	192,768	64	192,832	189,131	189,262
	ETB Solas/Salary Recoupment	Department of Education and Skills	135,485	135,881	-	135,881	128,728	126,723
	Navan School Completion Programme	Department of Social Protection	111,014	-	107,228	107,228	101,084	106,455
	Navan School Completion Programme	POBAL	89,343	80,195	11,671	91,866	100,956	86,652
	Peace IV Creative Interventions	Louth County Council	83,849	20,822	8,365	29,187	-	-
	INECVET	European Commission Executive Agency	-	-	-	-	150,000	138,502
	DID-WOT	Leargas	-	-	-	-	99,386	121,639
	Lira 2	European Commission Executive Agency	-	-	-	-	94,503	37,286
	Deeside SCP	Deeside SCP	48,572	24,909	-	24,909	76,436	85,056
	Others - 20 in Number (under €50k)		172,959	36,605	698,946	735,551	230,054	272,230
	<b>Total</b>		<b>3,515,758</b>	<b>1,653,058</b>	<b>1,779,645</b>	<b>3,432,703</b>	<b>3,202,534</b>	<b>3,265,660</b>
<b>SELF-FINANCING PROJECTS</b>								
	Second Level - Book Rental	Parents/ Students	873,527	2,483	734,366	736,849	524,227	691,922
	PLC Student Services Contribution	Parents/ Students	721,400	-	710,615	710,615	176,781	1,301,206
	Second Level - Student Activities & Trips	Parents/ Students	553,813	-	633,266	633,266	507,362	573,736
	Second Level - Transition year	Parents/ Students	259,867	-	198,868	198,868	175,750	242,048
	PLC Programme Participant Contribution	Parents/ Students	225,040	-	354,366	354,366	198,695	282,755
	Second Level - Canteen facilities	Various	152,428	-	175,475	175,475	203,535	206,316
	Second Level - Mock Exams	Parents/ Students	147,398	535	177,844	178,379	170,874	121,987
	Second Level - Supervised Study	Parents/ Students	137,233	128,798	-	128,798	133,477	44,967
	Second Level - Use of Facilities	Various	134,997	7,710	112,806	120,516	136,100	48,066
	School Bank Accounts	Parents/ Students	121,223	-	113,586	113,586	182,365	361,436
	Second Level - Printing and Photocopying	Parents/ Students	108,085	-	91,582	91,582	108,585	84,042
	Book Rentals - New Entrants	Parents/ Students	93,467	-	28,040	28,040	-	-
	Second Level - School Journals	Parents/ Students	87,886	-	76,268	76,268	45,192	45,043
	Second Level - Musicals	Parents/ Students	76,952	-	71,610	71,610	60,628	57,936
	Second Level - Insurance	Parents/ Students	57,593	-	64,620	64,620	36,503	44,170
	Second Level - School Events	Parents/ Students	52,815	-	69,110	69,110	63,259	49,912
	Second Level - Text a Parent	Parents/ Students	34,816	-	29,970	29,970	54,378	26,328
	Second Level - Tablet/Laptops	Parents/ Students	27,560	-	27,987	27,987	121,783	155,345
	Second Level - Student Contribution	Parents/ Students	15,844	-	66,670	66,670	265,351	408,757
	Others - 22 in Number (under €50k)	Various	220,388	3,097	229,202	232,299	318,458	598,056
	<b>Total</b>		<b>4,100,332</b>	<b>142,623</b>	<b>3,966,251</b>	<b>4,108,874</b>	<b>3,483,303</b>	<b>5,344,027</b>
	<b>Total</b>		<b>7,616,090</b>	<b>1,795,681</b>	<b>5,745,896</b>	<b>7,541,577</b>	<b>6,685,837</b>	<b>8,609,687</b>

\* Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Board is reimbursed its cost.

Self-financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

7 Capital		Year Ended 31/12/2019	Year Ended 31/12/2018
		€	€
<b>Receipts</b>			
Department of Education and Skills		8,658,225	12,739,000
SOLAS		1,038,105	349,985
Other		388,731	-
		<b>10,085,061</b>	<b>13,088,985</b>
<b>Payments</b>			
Facility	Expenditure Type	€	€
Scoil Uí Mhuiri	Extension/Devolved Grant	3,383,205	1,313,058
Dunshaughlin	Temporary 2018	775,484	-
Ardee Community School	Devolved Project	543,923	4,139,879
Beaufort	Extension	414,439	598,986
Colaiste Chu Chulainn	F&E 2018	354,337	323,349
Colaiste na Mi	Rental	309,886	309,866
Youthreach	H&S Upgrade	250,000	-
CNH	Emergency Works 2019	239,097	-
All Schools	Replacement Furniture 2018/2019	221,069	-
King Street	Boiler	209,270	133,703
LMETB FET Buildings	Devolved Capital	203,519	-
Faughart	SWS 2017/2018	199,980	1,599
Youthreach Trim	Rewiring	172,476	19,926
Ard Ri CNS	Rental	172,266	136,488
Ratoath	Devolved Extension	164,094	297,669
Ratoath	Temporary Rental 2014	155,583	138,793
Longwood	Devolved Funding	122,154	50,632
Dunshaughlin CNS	Deposit Permanent Site	111,808	-
Chu Chulainn	ICT 2018	101,585	168,905
Nobber	Temporary Accommodation 2018	57,180	122,794
O'Fiaich	Prefabs from Longwood 2017/18	53,026	167,783
Beaufort	F&E 2017	48,582	234,911
Bush	Temporary Accommodation 2017	46,819	175,057
Longwood	F&E	30,057	230,992
Rathcairn	SWS 2017	24,452	186,562
Dunboyne	F&E 2017	17,485	170,418
Bush	Major Devolved 2015/16	12,270	174,768
Ratoath	SWS 2017	8,880	185,190
St Peters Dunboyne	SWS 2017	5,610	121,417
Ardee Community School	ICT 2018	5,264	160,299
Nobber	Extension 2012	4,428	133,717
Beaufort	ICT	452	147,261
Dunboyne Devolved Extension 2011	Devolved Extension	-	710,181
Ardee Community School	F&E 2018	-	322,240
Ratoath	Flooring	-	152,842
Others 50 in number (under €100K)	Various	902,449	1,347,391
<b>TOTAL</b>		<b>9,321,129</b>	<b>12,376,676</b>

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

8 Post Primary Schools & Head Office Payments	Year Ended 31/12/2019			Year Ended 31/12/2018
	Pay €	Non Pay €	Total €	Total €
<b>PAY</b>				
Instruction	67,552,200	-	67,552,200	62,105,632
Administration	3,319,890	-	3,319,890	2,895,200
Maintenance	1,446,443	-	1,446,443	1,382,688
	<u>72,318,533</u>	<u>-</u>	<u>72,318,533</u>	<u>66,383,520</u>
<b>NON PAY</b>				
Instruction	-	843,250	843,250	616,820
Administration	85,149	2,301,385	2,386,534	2,110,676
Maintenance	-	1,629,260	1,629,260	1,567,810
	<u>85,149</u>	<u>4,773,895</u>	<u>4,859,044</u>	<u>4,295,306</u>
<b>ASSOCIATED PROGRAMMES</b>				
School Services Support Fund	97,604	759,163	856,767	1,081,560
Digital ICT Strategy	-	461,980	461,980	308,415
Book Grant	-	382,355	382,355	317,590
DEIS Grant & Home School Liaison	-	225,781	225,781	147,512
Transition Year	-	141,464	141,464	88,184
Ard Ri Community National School	-	67,066	67,066	33,750
Leaving Cert Applied (Per Capita)	-	65,675	65,675	60,410
Transport Escort	55,191	-	55,191	38,525
Traveller Capitation	-	38,750	38,750	17,810
Special Class Grant	-	36,444	36,444	16,260
SSSF PLC	-	26,596	26,596	78,914
Foreign Language Assistant	-	25,929	25,929	12,014
Others [12] in Number	9,847	70,927	80,774	39,725
	<u>162,642</u>	<u>2,302,130</u>	<u>2,464,772</u>	<u>2,240,669</u>
	<u><b>72,566,324</b></u>	<u><b>7,076,025</b></u>	<u><b>79,642,349</b></u>	<u><b>72,919,495</b></u>

**Post Primary Schools & Head Office Payments**

These relate to the provision of second level and PLC programmes provided in 20 locations, catering for 15,556 participants as well as night classes in 8 locations, catering for 2,427 participants.

9 Primary School Payments	Year Ended 31/12/2019			Year Ended 31/12/2018
	Pay €	Non Pay €	Total €	Total €
Capitation Grant	-	91,242	91,242	85,822
Ancillary Service Grant	18,910	6,749	25,659	18,089
Start Up Grant	-	19,050	19,050	-
Standardised Testing	-	16	16	966
	<u>18,910</u>	<u>117,057</u>	<u>135,967</u>	<u>104,877</u>

**Primary School Payments**

These relate to the provision of the primary school programme in 3 locations, catering for 390 participants.

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

10 Further Education and Training Payments

Year Ended  
31/12/2018

	Pay €	Non Pay €	Allowances €	Total €	Total €
<b>Further Education and Training</b>					
Apprenticeship	-	689,191	5,140,517	5,829,708	4,986,970
Youthreach	3,117,470	628,805	752,605	4,498,880	4,534,581
Training Centre Staff & Operations	3,184,269	620,725	-	3,804,994	3,765,114
Skills Training and Evening Courses	-	1,666,435	861,145	2,527,580	2,335,459
Specialist Training Providers (STP)	-	1,452,603	912,797	2,365,400	1,909,560
Local Training Initiatives	-	528,487	1,357,125	1,885,612	1,704,580
VTOS	890,515	190,236	762,822	1,843,573	1,952,322
Traineeships	-	771,903	865,909	1,637,812	783,040
Adult Literacy including ESOL	894,062	432,053	-	1,326,115	1,450,937
Back to Education Initiative	757,425	365,370	-	1,122,795	1,152,320
Community Training Centres	-	604,722	225,266	829,988	983,583
PLC Programme Specific Non Pay	-	946,161	-	946,161	-
Programme Supports	241,036	279,626	-	520,662	-
PLC Enhanced Capitation Rent	-	488,029	-	488,029	267,977
Community Education/SPIDAS	272,318	112,232	-	384,550	516,938
PLC Enhanced Capitation	17,644	178,864	-	196,508	-
FETAC External Authentication Pay	277,952	-	-	277,952	235,212
Refugee Resettlement	122,514	5,300	-	127,814	158,574
Innovative Project	51,754	68,177	-	119,931	219,276
Blackspot Provision	-	111,705	-	111,705	-
Other Operational	-	99,324	-	99,324	472,825
Intensive Tuition	87,177	5,858	-	93,035	152,113
Guidance Counselling & Psychological Services	-	77,495	-	77,495	69,375
Special Education Needs Initiative	23,466	41,774	-	65,240	72,059
Skills for Work	24,491	8,597	-	33,088	59,815
DEIS Family Literacy	19,123	2,452	-	21,575	36,053
CPD	-	8,820	-	8,820	-
Quality Framework	-	5,585	-	5,585	-
Skills to Advance	2,698	1,887	-	4,585	-
Breacadh	-	750	-	750	-
Adult Education Guidance Initiative	-	-	-	-	324,284
Explore Programme	180	2,963	-	3,143	-
<b>Total</b>	<b>9,984,094</b>	<b>10,396,129</b>	<b>10,878,186</b>	<b>31,258,409</b>	<b>28,142,967</b>

Further Education and Training Payments

These relate to the provision of Further Education and Training programmes in 113 locations, catering for 19,043 beneficiaries.

11 Student Support Services

Grants and Scholarships	-	-	-	-	-
PLC Grants	-	-	-	-	-
	-	-	-	-	-

12 Youth Services

Targeted Youth Funding Scheme	-	398,526	-	398,526	-
Youth Work	155,583	4,849	-	160,432	144,320
Local Youth Club Grant Scheme	-	133,194	-	133,194	119,944
Local Youth Club Equipment Grant	-	64,495	-	64,495	130,365
Revised Youth Funding Scheme	-	50,460	-	50,460	-
VFMPR	-	25,230	-	25,230	-
Youth Employment Initiative	-	50,000	-	50,000	-
Local Youth Club Capital	-	20,272	-	20,272	44,630
YPFSF	-	17,119	-	17,119	74,669
LGBTI + Initiatives	-	7,000	-	7,000	7,000
FAI 4 Towns	-	4,131	-	4,131	-
Local Youth Club Technical Assistant	-	3,301	-	3,301	3,850
National Quality Standards Framework	-	3,132	-	3,132	2,773
Drogheda Youth Development Boomerang Project	-	-	-	-	100,920
<b>Total</b>	<b>155,583</b>	<b>781,709</b>	<b>-</b>	<b>937,292</b>	<b>628,471</b>

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

13 Analysis of Receipts by Funder

Funder	Post-Primary Schools and Head Office	Primary Schools	Further Education and Training	Programme			Agencies and Self-financing	Capital	Total Year Ended 31/12/2019	Total Year Ended 31/12/2018
				Student Support Services	Youth Services	€				
State funding received	80,488,592	151,962	10,480	-	-	-	8,658,225	89,444,744	85,792,782	
Department of Education and Skills	-	-	29,787,970	-	-	-	1,038,105	30,826,075	29,665,517	
SOLAS	-	-	-	-	-	-	-	397,576	159,605	
Higher Education Authority	-	-	-	-	-	-	-	630,246	773,360	
Tusla	-	-	-	-	-	-	-	188,975	189,131	
State Examinations Commission	-	-	-	916,673	-	-	-	916,673	503,190	
Department of Children and Youth Affairs	-	-	-	-	-	-	-	553,759	406,867	
Music Generation	-	-	-	-	-	-	-	914,319	723,389	
Department Employment Affairs and Social Protection	-	-	-	-	-	-	-	89,343	100,956	
POBAL	-	-	-	-	-	-	-	1,457	6,000	
ETBs	-	-	-	-	-	-	-	26,235	99,388	
Lárgais	-	-	-	-	-	-	-	-	47,327	
Dublin Dúisighaire ETB	-	-	-	-	-	-	-	-	-	
	80,488,592	151,962	29,798,450	916,673	3,137,395	9,696,330	124,189,402	118,467,520		
Non-State funding applied to State-funded schemes										
Parents/Students	334,670	-	-	-	-	-	-	334,670	349,868	
Bank - Interest	-	-	-	-	-	-	-	-	-	
Irish Public Bodies - dividends	21,125	-	-	-	-	-	-	21,125	53,648	
Capital Reserves	86,513	-	-	-	-	-	-	86,513	311,449	
Other	442,308	-	-	-	-	-	-	442,308	714,965	
Other Non-State funding										
Parents/Students	-	-	-	-	-	3,705,187	-	3,705,187	2,988,170	
County Councils	-	-	-	-	-	84,629	-	84,629	683,907	
Other	-	-	-	-	-	355,785	-	355,785	251,983	
European Commission Executive Agency	-	-	-	-	-	18,889	-	18,889	101,794	
Dun Dealgan SCP	-	-	-	-	-	46,572	-	46,572	-	
Deaside SCP	-	-	-	-	-	31,277	-	31,277	-	
Curriculum Development Unit	-	-	-	-	-	44,000	-	44,000	-	
Facebook - Charities Aid Foundation America	-	-	-	-	-	34,958	-	34,958	-	
Staff	-	-	-	-	-	12,000	-	12,000	-	
College Proteins	-	-	-	-	-	8,835	-	8,835	-	
Danish Museum	-	-	-	-	-	5,460	-	5,460	-	
JCT	-	-	-	-	-	3,081	-	3,081	-	
Louth Leader	-	-	-	-	-	3,000	-	3,000	-	
NCCA	-	-	-	-	-	1,306	-	1,306	-	
Worldwise	-	-	-	-	-	550	-	550	-	
NALA	-	-	-	-	-	16,156	-	16,156	-	
St Vincent De Paul	-	-	-	-	-	2,864	-	2,864	-	
Young Scientist	-	-	-	-	-	32	-	32	-	
Freedom of Information	-	-	-	-	-	46,616	-	46,616	-	
McAbeer & Teague	-	-	-	-	-	3,690	-	3,690	-	
John ME Lydon	-	-	-	-	-	58,198	-	58,198	-	
County Council	-	-	-	-	-	33,332	-	33,332	-	
Revenue	-	-	-	-	-	300	-	247,195	10,605	
IPB	-	-	-	-	-	-	-	-	2,763	
TUI	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	4,478,695	388,731	4,867,426	3,949,695	
Total	80,830,900	151,962	29,798,450	916,673	7,616,090	10,085,061	128,489,136	123,131,980		

Loth and Meath Education and Training Board

Notes to the Financial Statements - Year Ended 31 December 2019

2019	01/01/2019		31/12/2019		Change in Liabilities	Surplus/ (Deficit) per Operating Statement for 2019	Amount due from/ (due to) Grantor
	Grant issued	Amount due from/ (due to) Grantor	Receipts direct from Grantor	Receipts from other sources			
Department of Education and Skills Post Primary Schools and Head Office							
Pay <sup>1</sup>	72,797,689	317,504	(70,145,560)	(2,742,012)	(72,887,572)	23,633	(227,502)
Non-Pay	5,115,787	-	(4,763,394)	(442,308)	(5,225,702)	(84,227)	338,597
Local Funding Surpluses	-	-	-	-	-	-	-
Associated Programmes	2,869,981	(378,985)	(2,817,626)	-	(42,378)	4,859,044	(421,363)
Capital	156,999	(662,448)	(6,042)	-	(151,862)	2,484,771	(674,807)
Student Support	8,747,873	6,042	(2,950,710)	(8,658,225)	(32)	135,967	19,763
Agency and Self-financing	-	(2,032)	(135,465)	-	(135,485)	8,086,655	(3,522,280)
Agency and Self-financing	-	2	(10,400)	-	(10,400)	3,143	(30)
Total Department of Education and Skills	89,689,329	(3,693,645)	(86,702,723)	(3,184,320)	(89,887,052)	117,580	(8,264)
Other Funders							
SOLAS	-	(3,034,531)	(29,767,989)	-	(32,802,520)	84,574	(1,482,661)
Children and Youth Affairs	-	86,604	(1,038,105)	-	(951,501)	-	(103,068)
TUSIAC	-	(70,633)	(918,673)	-	(1,009,306)	-	(49,565)
Employment Programme	-	(436,469)	(830,248)	-	(1,266,717)	599	(462,535)
School Meals Post-NSCPRatons	-	21,726	(914,318)	-	(892,592)	20,059	6,377
HEA	-	(101,016)	(397,370)	-	(498,386)	174,582	(287,301)
Student Disability	-	(55,491)	(55,491)	-	(110,982)	(5,743)	(211,069)
Music Generation Programme	-	(199,828)	(389,241)	-	(589,069)	412,418	(194,815)
POBAL	-	389	(188,978)	-	(188,589)	2,488	4,317
State Examinations Commission	-	(302,510)	-	-	(302,510)	63	(223,295)
Dublin and Dúnlaoghaire ETB	-	(23,407)	-	-	(23,407)	(40,001)	(24,300)
Leargas	-	3,646	(26,235)	-	(22,589)	119,216	(22,589)
PLC	-	5,469	(1,457)	-	(4,012)	-	-
Leargas	-	(4,057,644)	(34,744,638)	-	(38,802,282)	233,915	(4,012)
ETB	-	(779,747)	-	(4,867,426)	(5,647,173)	(313,848)	49,076
BOM	-	-	-	-	-	-	-
Total State	89,689,329	(8,631,236)	(121,447,390)	(8,051,746)	(129,499,136)	38,647	(8,576,674)
Agency and Self-Financing	-	-	-	-	-	-	-
Total Non State	-	-	-	-	-	-	-
Total State and Non State	89,689,329	(8,631,236)	(121,447,390)	(8,051,746)	(129,499,136)	38,647	(8,576,674)
Reconciliation of Amount due From/ (Due to) Grantor to Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities							
Amount due from/ (due to) Grantor at 31 December							
Bank Balance							
Third Party Debtors							
Pay & Expenses Liabilities							
Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities							

Notes

a Opening balances

b Pay

c Non Pay

d Surplus/(Deficit) for 2019

e Total State funding

Balances are reported on an accruals basis.

Department of Education and Skills: Post-Primary Schools and Head Office Pay Grant was expected to be funded by direct receipts from grantor of €70,145,560 and anticipated receipts from Retained Superannuation Contributions of €2,734,028. Actual receipts of Retained Superannuation Contributions were €2,742,012, which is €7,984 more than anticipated. This surplus of €7,984 is due to the Department of Education and Skills.

Department of Education and Skills: Post-Primary Schools and Head Office Non Pay Grant was expected to be funded by direct receipts from grantor of €5,115,787 and forecasted locally raised receipts of €352,393. In 2019 actual locally raised receipts were €442,308 resulting in a surplus of receipts of €109,915 over the amount forecasted. Surplus receipts are due to the Department of Education and Skills and are not considered part of the current year funding.

Total grants are set by reference to anticipated expenditure. In the case of Post-Primary Schools and Head Office Non-Pay programmes expenditure limits are set. Expenditure incurred in excess of this limit gives rise to a deficit, whereas savings can be retained and used to fund future deficits. LMETB had a Revenue Surplus of €599,360 for the year ended 31/12/2019 (Per Operating Statement page 8) and an Accumulated Revenue Deficit as at 31/12/2019 of €1,011,448 (Per Operating Statement page 8 and Statement of Current Assets and Current Liabilities page 9). The surplus on agency and self-financing is mainly made up of contributions from parents/students.

The difference between the total amount paid directly by State Departments/Offices of €121,447,459 above and the total in Note 13 - Funding of €124,831,778 is represented by Retained Superannuation Contributions of €2,742,012.



## Louth and Meath Education and Training Board

### Notes to The Financial Statements - Year Ended 31 December 2019

	31/12/19	31/12/18
	€	€
<b>15 Current Assets - Recurrent State Grants</b>		
Amount due from Department of Education and Skills		
Pay Grant Underfunding	-	324,163
Superannuation Receipts Shortfall	-	-
Associated Grant Underfunding	21,376	28,022
Exam Recoupment	383	
Primary Schools Underfunding	21,048	49,423
Amount due from Youth Affairs	40,271	-
	<u>83,078</u>	<u>401,608</u>
<b>16 Current Assets - Capital State Grants</b>		
Amount due from Department of Education and Skills	107,011	798,786
Amount due from SOLAS	-	88,604
	<u>107,011</u>	<u>887,390</u>
<b>17 Current Assets - Other Recurrent Income</b>		
Amount due from Other Programme Funders (State)	12,389	23,578
Amount due from Other Programme Funders (Non State)	105,337	234,843
Provision for future gains (EU Projects)	-	14,872
	<u>117,726</u>	<u>273,293</u>
<b>18 Current Assets - Third Party Debtors</b>		
Tuition Fees	7,766	7,237
Travel	115	475
PLC Student Services	64,154	-
Salary Overpayment	38,615	34,693
	<u>110,650</u>	<u>42,405</u>

## Louth and Meath Education and Training Board

### Notes to The Financial Statements - Year Ended 31 December 2019

	31/12/2019	31/12/2018
	€	€
<b>19 Current Liabilities - Recurrent State Grants</b>		
Amount due to Dept. of Education and Skills		
Superannuation Receipts Surplus	227,902	9,874
Associated Grants Unspent	696,183	710,638
Local Receipts / Receivables Excess	421,363	378,985
Community National Schools	1,285	43,210
Student Support Services Unspent	30	2,030
Amount due to Youth Affairs	89,836	70,785
Explore Programme	8,284	-
Amount due to SOLAS	1,482,661	3,034,530
	<b>2,927,544</b>	<b>4,250,052</b>
	<b>2,927,544</b>	<b>4,250,052</b>
<b>20 Current Liabilities - Capital State Grants</b>		
Amount held for Dept. of Education and Skills	3,629,291	3,749,496
Amount held for SOLAS	103,688	-
	<b>3,732,979</b>	<b>3,749,496</b>
	<b>3,732,979</b>	<b>3,749,496</b>
<b>21 Current Liabilities - Other Recurrent Income</b>		
Amount held for Students	410,397	435,061
Amount held for Other Programme Funders (State)	1,427,599	1,062,631
Amount held for Other Programme Funders (Non State)	385,970	596,287
	<b>2,223,966</b>	<b>2,093,979</b>
	<b>2,223,966</b>	<b>2,093,979</b>
<b>22 Pay and Expense Liabilities</b>		
Pay Liabilities	479,805	455,250
Expense Liabilities	3,231,801	3,149,464
	<b>3,711,606</b>	<b>3,604,714</b>
	<b>3,711,606</b>	<b>3,604,714</b>

**Louth and Meath Education and Training Board**

**Notes to The Financial Statements - Year Ended 31 December 2019**

**23 Movement in Other Net Current Assets**

<b>Current Assets</b>	<b>Balance as at 31/12/2019 €</b>	<b>Balance as at 31/12/2018 €</b>	<b>Movement in Year €</b>
Increase/(Decrease) in Recurrent State Grants Receivable	83,078	401,608	(318,530)
Increase/(Decrease) in Capital State Grants Receivable	107,011	887,390	(780,379)
Increase/(Decrease) in Other Recurrent Income Receivable	117,726	273,293	(155,567)
Increase/(Decrease) in Third Party Debtors	110,650	42,405	68,245
	<u>418,465</u>	<u>1,604,696</u>	<u>(1,186,231)</u>
<b>Current Liabilities</b>			
(Increase)/Decrease in Recurrent State Grant Liabilities	2,927,544	4,250,052	1,322,508
(Increase)/Decrease in Capital State Grant Liabilities	3,732,979	3,749,496	16,517
(Increase)/Decrease in Other Recurrent Income Liabilities	2,223,966	2,093,979	(129,987)
(Increase)/Decrease in Pay and Expense Liabilities	3,711,606	3,604,714	(106,892)
	<u>12,596,095</u>	<u>13,698,241</u>	<u>1,102,146</u>
			<u><u>(84,085)</u></u>

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

24 Remuneration

	2019 €	2018 €
<b>(a) Aggregate Employee Benefits</b>		
Staff Short-term benefits	85,141,243	78,943,746
Termination benefits	-	26,759
	<u>85,141,243</u>	<u>78,970,505</u>
<b>(b) Staff Short-Term Benefits</b>		
Pay (Comprising Basic Pay/Allowances/ Overtime) including Employer's PRSI	85,141,243	78,943,746
	<u>85,141,243</u>	<u>78,943,746</u>

The pay ranges and the number of employees in each range are:

Pay range	No. Employees	Cost in 2019* €
0 - 59,999	1922	44,783,536
60,000 - 69,999	241	15,770,278
70,000 - 79,999	172	12,747,114
80,000 - 89,999	69	5,744,442
90,000 - 99,999	22	2,093,474
100,000 - 109,999	14	1,476,875
110,000 - 119,999	14	1,596,660
120,000 - 129,999	3	371,623
130,000 - 139,999	3	406,685
140,000 - 149,999	1	150,556
<b>Total:</b>	<b>2461</b>	<b>85,141,243</b>

\* Cost in 2019 includes employers' PRSI.

**(c) Termination Benefits**

There were no termination benefit settlements during the year 2019 (2018 €26,759)

**(d) Key Management Personnel**

Key management personnel in LMETB consist of the Chief Executive and the Directors of Schools, Further Education, and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employer's PRSI is set out below:

	2019 €	2018 €
Salary	467,059	405,405
Allowances	-	-
Termination Benefits	-	-
	<u>467,059</u>	<u>405,405</u>

**(e) Chief Executive Salary and Benefits**

	2019 €	2018 €
The Chief Executive remuneration package excluding employers' PRSI for the year was:		
Basic Salary	134,850	127,407
	<u>134,850</u>	<u>127,407</u>

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his entitlements do not extend beyond the standard entitlements available under the scheme.

## Louth and Meath Education and Training Board

### Notes to The Financial Statements - Year Ended 31 December 2019

25 Specific Costs	2019	2018
	€	€
<b>(a) Consultancy</b>		
The costs of external services under the following headings:		
Legal (includes general legal advice)	101,599	38,882
Financial / Actuarial	8,251	-
Public relations/marketing	-	-
Human Resources	2,835	-
Audit Fee (Annual external audit)	63,800	131,500
Other	34,558	14,420
	<u>211,043</u>	<u>184,802</u>
<b>(b) Legal Costs and Settlements</b>		
Legal costs and settlements for the year can be analysed under:		
Legal fees - legal proceedings	131,525	29,863
Conciliation and arbitration payments	-	-
Settlements	-	6,300
	<u>131,525</u>	<u>36,163</u>
In addition to above, legal costs of €105,955 and settlements of €280,682 were paid by ETB's Insurers		
<b>(c) Travel and Subsistence</b>		
Travel and subsistence costs comprise:		
<b>Domestic</b>		
- expenses paid to Board Members	43,877	36,076
- expenses paid for Board Members	-	-
- expenses paid to employees	238,310	229,683
	<u>282,187</u>	<u>265,759</u>
<b>International</b>		
- expenses paid for Board Members	-	-
- expenses paid to employees	1,363	2,759
	<u>1,363</u>	<u>2,759</u>
<b>Total</b>	<u>283,550</u>	<u>268,518</u>
<b>(d) Hospitality</b>		
Hospitality costs incurred were:		
Staff Hospitality	-	135
Other	-	350
	<u>-</u>	<u>485</u>

Louth Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

26 Board members' expenses

Expenses and Fees are paid to Board members for travel to Board-related meetings.  
The aggregate expenses paid to each member in the year ended the 31 December 2019 were:

Board member	Statutory Meetings €	Interview Boards €	Attendance at Conferences/Seminars €	BOM €	Other €	Total €	No. Board Meetings Attended/ Held
Cormac Bohan	-	20	-	-	20	40	3/10
Marianne Butler	174	1,448	-	-	-	1,622	8/10
Sean Carey	-	-	-	-	-	-	1/10
Catherine Clair	80	-	-	-	-	80	4/10
Jennifer D'Arcy	22	-	-	-	-	22	2/10
Eimear Ferguson	-	4,418	-	-	-	4,418	1/10
Trevor Golden	-	-	-	-	-	-	0/10
Siobhan Greer (1)	132	12,082	-	37	-	12,251	8/10
Wayne Harding (4)	115	5,076	494	47	44	5,776	9/10
Nick Killian (4)	142	3,732	-	-	140	4,014	7/10
Maria Murphy (4)	137	245	-	65	47	494	9/10
Ciaran O'Donnell	332	-	227	640	-	1,199	9/10
Ashimedy Okonkwo	-	22	-	-	-	22	2/10
Damien O'Reilly (4)	202	1,903	486	404	188	3,183	9/10
Bill Sweeney (1)	558	1,684	-	1,713	1,863	5,818	7/10
Sharon Tolan (4)	344	2,533	234	-	106	3,217	8/10
Oliver Tully	316	393	81	901	-	1,691	5/10
Maeve Yore	30	-	-	-	-	30	3/10
Peter Savage	-	-	-	-	-	-	3/10
Antoin Watters	-	-	-	-	-	-	6/10
Maureen Fanning (1)	-	-	-	-	-	-	2/3
Roisin Duffy (1)	-	-	-	-	-	-	1/3
Paul Dermody (1)	-	-	-	-	-	-	2/3
Emer Tobin (4)	-	-	-	-	-	-	3/4
Deirdre Geraghty Smith	-	-	-	-	-	-	4/5
Erin McGreehan	-	-	-	-	-	-	4/5
John Sheridan	-	-	-	-	-	-	3/5
Eileen Tully (3)	-	-	-	-	-	-	1/3
Karen Tobin (5)	-	-	-	-	-	-	5/5
Irene Brady (2)	-	-	-	-	-	-	4/4
Billy Watson (2)	-	-	-	-	-	-	2/4
<b>Total</b>	<b>2,584</b>	<b>33,556</b>	<b>1,522</b>	<b>3,807</b>	<b>2,408</b>	<b>43,877</b>	

- (1) Nominated community rep 16th Sept 2019
- (2) Nominated parent rep 29th August 2019
- (3) Nominated by Louth County Council in September 2019 in replacement of Cllr Oliver Tully RIP
- (4) Local area representatives & staff representative nominated wef July 2019
- (5) LMETB Staff Representative

Chief Executive's Travel Expenses

Domestic Travel

	2019 €	2018 €
	8,365	7,235
	<u>8,365</u>	<u>7,235</u>

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

**28 Capital Commitments**

At the date of approval of the financial statements Louth Meath Education and Training Board had capital commitments of €11.6 million. All of the above capital expenditure will be completely Exchequer funded.

**29 Contingencies**

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2019.

**30 Additional Superannuation Contribution**

€ 2,668,727 was deducted from staff by way of Additional Superannuation Contribution and paid over to the Department of Education and Skills.

**31 Write-Offs**

In 2019 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO) who act as payroll providers for ETB pensioner payments to write-off an overpayment to the value of €182 for a deceased pensioner on the Superannuation Scheme.  
In 2019 there was €182 written off on behalf of LMETB.

**32 Annual Contribution to Education and Training Boards Ireland.**

Louth and Meath ETB made a contribution of €42,700 to ETBI in 2019.

**33 Provision of National Service**

LMETB did not co-ordinate/provide any national services on behalf of ETBs in 2019.

**34 Events after the year end.**

Since the end of the reporting period, the economy and the ETB Sector have been significantly affected by the Covid 19 pandemic. However, LMETB continues to carry out its vital role in education and training while being focused on ensuring continuity of education for learners, including a particular focus on more vulnerable students. The effects of the pandemic will have financial implication for LMETB in 2020 and beyond. The financial impacts of Covid 19 commenced in March 2020 and given the unprecedented uncertainty of the situation that LMETB finds itself in, a reliable estimate of the costs and savings arising from Covid 19 cannot be made at this time. However, the main factors giving rise to additional costs and reduction in income are as follows.  
Additional unplanned expenditure on ICT equipment and software support to enable the continuation of learning for students and the safety of its employees by remote working.  
Additional costs to deliver training as it is expected that extra training allowances to participants in further education and training programmes will continue until courses are completed which may lead to some additional costs over the summer months.  
Anticipated reductions in income, LMETB anticipates a reduction in self-generated income as some programmes are on hold. PLC fee income is also likely to be reduced as more participants become eligible for free fees.

It is anticipated that the additional costs will be partially offset by saving in the areas of - substitution costs.  
consumable and costs incurred for contract management services and savings associated with the deliver of apprenticeships as most craft apprentices are released to their employers and there are no further intakes currently. It should be noted that this delay is likely however to lead to greater costs in 2021.

LMETB has taken the following steps to manage the effects of the pandemic  
From the commencement of the crisis, LMETB engaged its business continuity plan to ensure that its operations continued as normal in line with its regulatory requirements.  
The Audit and Risk Committee will review the updated LMETB's risk register to take account of the specific risks arising and LMETB will develop and ensure implementation of additional control measures as required.

The Department of Education and Skills has put in place a range of steering and engagement structures to support the education and training system in navigating the challenges of Covid 19. LMETB is participating in these structures to ensure a joined-up approach across the education sector.

In the medium to long term, the ETB sector will have a significant role to play in the overall tertiary system response needed for labour market activation which will form part of a broader cross government and cross agency response. As a result, there will be a particular focus of effective management of resources and capacity

Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

35 LOUTH AND MEATH ETB provides Educational services and activities from the properties listed below:

1) Properties in use - Owned

	Administrative Offices	Location	Status	Annual Rent Per Agreement	Agreement Expiry
	Administration Head Office	Abbey Road, Navan, County Meath	Owned		
	Administration Head Office	Chapel Street, Dundalk, County Louth	Owned		
	<b>Second Level Schools</b>				
	Beaufort College,	Trim Road, Navan, County Meath	Owned		
	St. Peter's College,	Dunboyne, County Meath	Owned		
	Dunshaughlin Community College	Dunshaughlin, County Meath	Owned		
	Coláiste Clavin	Longwood, County Meath	Owned		
	O Carolan College	Nobber, County Meath	Owned		
	St. Oliver Post Primary School	Oldcastle, County Meath	Owned		
	Coláiste Pobail,	Rath Calm, County Meath	Owned		
	Ratoath College	Ratoath, County Meath	Owned		
	Bush Post-Primary School	Riverstown, Bush, County Louth	Owned		
	Scoil Uí Mhuiri	Dunleer, County Louth	Owned		
	St. Oliver's Community College	Rathmullen, Drogheda, County Louth	Owned		
	O'Flaich College	Dublin Road, Dundalk, County Louth	Owned		
	<b>Youthreach Centres</b>				
	Youthreach Centre Trim	New Haggard Road, Trim, County Meath	Owned		
	Youthreach Centre Drogheda	King Street, Drogheda, County Louth	Owned		
	Youthreach Centre Dundalk	Chapel Street, Dundalk, County Louth	Owned		
	<b>Further Education and Training Centres</b>				
	Further Education Training Centre	King Street, Drogheda, County Louth	Owned		
	Further Education Training Centre	Chapel Street, Dundalk, County Louth	Owned		
	Dunboyne College of Further Education	Abbey Road, Navan, County Meath	Owned		
	Further Education Training Centre	New Haggard Road, Trim, County Meath	Owned		
	Further Education Training Centre	Athboy, County Meath	Owned		
	Further Education Training Centre	Bective Street, Kells, County Meath	Owned		
	O'Flaich Institute of Further Education	Dublin Road, Dundalk, County Louth	Owned		
	Drogheda Institute of Further Education	The Twenties, Drogheda County Louth	Owned		
	<b>2) Properties in Use - Leased</b>				
	<b>Second Level Schools</b>				
d	Dunboyne Community Centre	Dunboyne, County Meath	Leased	€25,800	n/a
o	Dunshaughlin Community Centre	Dunshaughlin, County Meath	Leased	€20,959	01/01/2998
	<b>Community National Schools</b>				
z	Ard RI CNS	Tennis Club Balreask Old, Navan	Leased	€7,000	15/06/2023
	<b>Youthreach Centres</b>				
	Youthreach Centre Ashbourne	Unit 140/140A, Ashbourne Industrial Estate, County Meath	Leased	€56,000	11/10/2023
i	Youthreach Centre Kells	O Growney Terrace, Kells, County Meath	Leased	€100	n/a
	Youthreach Centre Navan	Dan Shaw Road, Navan, County Meath	Leased	€50,000	31/08/2025
x	Youthreach Centre Ardee	Ardea Business Park, Ardee, County Louth	Leased	€48,000	n/a
	<b>Further Education and Training Centres</b>				
	O'Flaich Institute of Further Education	Robin House, Dundalk, County Louth	Leased	€90,000	31/05/2021
	Dunboyne College of Further Education	Units 10 & 13 Dunboyne Business park	Leased	€23,000	31/08/2024
	Dunboyne College of Further Education	Units 14 - 18 & 20 Dunboyne Business park	Leased	€80,000	04/08/2022
	Dunboyne College of Further Education	Units 5 & 11 Dunboyne Business Park	Leased	€19,800	31/05/2023
	Dunboyne College of Further Education	Unit 14 (a) Dunboyne Business Park	Leased	€30,000	28/02/2024
	Dunboyne College of Further Education	Unit 19 Dunboyne Business Park	Leased	€10,250	30/09/2020
x	Dunboyne College of Further Education	Car park beside Unit 2468	Leased	€30,000	n/a
x	Dunboyne College of Further Education	Argus Car Park, Dunboyne Business park	Leased	€26,000	n/a
	Further Education Training Centre	The Old School House, Dunboyne, Meath	Leased	€2,750	n/a
x1	Further Education Training Centre	Ashwalk, Ardee, County Louth	Leased	€12,000	31/03/2018
	Regional Skills & Training Centre - Garage/Workshop	Coes Road, Dundalk, County Louth	Leased	€37,720	30/11/2021
G	Regional Skills & Training Centre - Community Training Centre	Magnet Training Centre, Mulholland Ave., Dundalk, County Louth	Leased	€30,000	n/a
	<b>3) Properties in Use - Other</b>				
	<b>Second Level Schools</b>				
	Coláiste na Mí	Johnstown, Navan, County Meath	Owned by Navan Town Council		
	Coláiste na hInse	Laytown, County Meath	Owned by the Minister of Education		
	Coláiste De Lacy	Killegland, Ashbourne, County Meath	Owned by the Department of Education and Skills		
	Coláiste Chú Chulainn	Lower Marshes, Dundalk Co Louth	Owned by Louth County Council		
	Centre for European Schooling	St Seachnall's National School, Main Street, Dunshaughlin	Owned by St. Seachnall's National School		
x	Coláiste de Lacy	Donaghmore Ashbourne GAA, Ashbourne, County Meath	Licence	€8,500	n/a
	<b>Community National Schools</b>				
	Faughart Community National School	Faughart, Dundalk, Co. Louth	Owned by St Patrick's Archdiocesan Trust	n/a	n/a
	Dunshaughlin Community National School	Dunshaughlin County Meath	Temporary Accommodation leased by Department of Education and Skills	n/a	n/a
w	Ashbourne Community National School	Ashbourne, County Meath	Owned by the Department of Education and Skills	n/a	n/a
z	Ard RI Community National School	Navan, County Meath	Licence	€45,000	30/08/2022
	<b>Youthreach Centres</b>				
	Youthreach Laytown	Laytown, County Meath	Owned by the Department of Education and Skills		
c	Youthreach Centre Ardee	St. Marys GAA, Ardee, County Louth	Licence	€8,400	n/a



Louth and Meath Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

35 Cont'd LOUTH AND MEATH ETB provides Educational services and activities from the properties listed below:

Further Education and Training Centres	Location	Status	Annual Rent Per Agreement	Agreement Expiry
Regional Skills & Training Centre	Coes Road, Dundalk, County Louth	Owned by IDA		
Y Dunboyme College of Further Education	Unit 12 Dunboyme Business Park	Licence	€5,000	n/a
X Dunboyme College of further Education	Unit 10a Dunboyme Business Park	Licence	€5,000	n/a
Y Dunboyme College of Further Education	Unit 24 Dunboyme Business Park	Licence	€11,000	n/a
Y Dunboyme College of Further Education	Unit 32 Dunboyme Business Park	Licence	€8,000	n/a
Y Dunboyme College of Further Education	The Equestrian Centre Pelletstown, Dunboyme	Licence	€27,000	n/a
Y Dunboyme College of Further Education	Unit 22 Dunboyme Business Park	Licence	€5,000	n/a
Y Dunboyme College of Further Education	Units 7 & 8 Dunboyme Business Park	Licence	€10,000	n/a
Y Dunboyme College of Further Education	Student Car Park, Unit 2, Dunboyme Business Park	Licence	€6,600	n/a
X Further Education Training Centre	Railway Street, Navan, County Meath	Licence	€120,000	31/11/2021
X Further Education Training Centre	Donaghmore Ashbourne GAA, Ashbourne, County Meath	Licence	€7,200	n/a
Y1 Further Education Training Centre	Oldcastle, County Meath	Licence	€1,500	n/a
Y Further Education Training Centre	The Barbican Centre, Drogheda, County Louth	Licence	€11,653	n/a
<b>4) Properties not currently in use</b>				
<b>Second Level School</b>				
Longwood Old Vocational School	Longwood, County Meath	Owned		
<b>5) Properties in use by third Parties</b>				
	None			
	Total LMETB Rental Costs		€879,232	

- c Agreement in place since 2015 that provides that the parties may vary or alter the agreement as the need arises to ensure the smooth running and operation of the agreement. Therefore no expiry date. Cost is based on the college making a contribution towards the running and maintenance cost of the shared facilities, on a capitation basis.
- © 999 year lease
- T Agreement in principal from SOLAS to purchase premises in 2020
- X Under negotiation - lease terms agreed, with legal representatives to conclude
- X Under negotiation - with legal representatives to draft
- Y1 Under negotiation during 2019 however LMETB no longer require use of premises in 2020
- C Under negotiation during 2019 however LMETB no longer require use of premises for Youthreach Centre. Will remain under negotiations as premises proposed to be used for Further Education
- G Magnet CTC lease signed by Ogra Dun de-algan Community Training (Tenant) and awaiting signature by St. Patricks Archdiocesan Trust Ltd (Landlord)
- Z Ard Ri Community National School - rental of a site for prefabs from two separate landowners, Navan Rugby Club (lease), Navan Tennis Club (license)
- W Ashbourne Community National School - ETB lease prefabs on the site

**Louth and Meath Education and Training Board**

**Notes to The Financial Statements - Year Ended 31 December 2019**

**36 Charity Note**

Louth and Meath ETB is a charity registered with the Charity Regulator - Charity Number 20083458

**37 Connected Persons**

Louth and Meath ETB transactions with two connected parties in 2019 totalling €8,837

**38 Approval of the Financial Statements**

The Financial Statements for the year ended 31/12/2019 were approved by the Board of LMETB on 26th March 2020